

1 The amendment is on line 37 and line 39 on page
2 38 of the white copy.

3 The amendment is offered by Delegate Penniman.
4 Is there a second?

5 (The motion ~~was~~ duly seconded.)

6 THE PRESIDENT: The purpose of the amendment is
7 to make abundantly clear what is thought to be implicit, "a
8 gift of assets may be authorized by an affirmative vote"
9 means by a law enacted by the affirmative vote, and in the
10 closing part of the sentence, "whether a gift of credit or
11 loan of credit," is intended to mean a law authorizing a gift
12 or loan of assets or credit.

13 The Clerk will read the amendment.

14 MR. QUILLEN: "Amendment No. 24 to Report No.
15 S&D-18 by Delegate Penniman.

16 "On page 39, Section 6.07, Gift or Loan of
17 Assets or Credit. in line 32 after the word 'by' add the
18 words 'a law enacted by';

19 "and in line 33 after the word 'but' add the
20 words 'a law authorizing'."

21 THE PRESIDENT: Are there any questions? Are you