

him committed by this Act, and the by-laws, rules and regulations of the said company ; and the said President and Directors may require like bonds from any other officer or person employed by them.

Sec. 10. *And be it enacted*, That the dividends of so much of the profits of said company as shall appear advisable to the directors, shall be declared at least twice a year, in every year, and paid to the stockholders on demand at any time after the expiration of ten days therefrom, but the dividends shall in no case exceed the net profits actually acquired by the company, so that the capital stock shall never be thereby impaired, and if the said Directors shall fraudulently make any dividends which may impair the capital stock of said company, the Directors consenting thereto shall be liable in their individual capacities to the company for the amount of the stock so divided, and each Director present when such dividend shall be made shall be adjudged to be consenting thereto, unless he forthwith enters his protest on the minutes of the Board and give public notice to the stockholders at the declaring of such dividends.

Dividends to be declared,

Sec. 11. *And be it enacted*, That at each annual meeting of the stockholders, the Directors of the preceding year shall exhibit to them a complete statement of the affairs and proceedings of the company for such year ; and special meetings of the stockholders may be called by order of the Directors, or by stockholders holding one-fifth in amount of the capital stock, on the like notice as that required for annual meetings, specifying, moreover, the object of the meeting ; but no business shall be transacted at such special meetings unless a majority in value of the stockholders shall attend in person or by proxy.

Statements of affairs to be exhibited.

Sec. 12. *And be it enacted*, That the said company be and they are hereby authorized to locate and construct a railroad from the town of Centreville, in Queen Anne's county, or from any other point or points in said county, that may be deemed advisable by the said company, through Kent and Cecil counties to Elkton, in Cecil county, to connect with the Philadelphia, Wilmington and Baltimore Railroad, or to the line

Authority to locate and construct Railroad.