

months from
the date of
letters.

from the deceased, or on other security carrying interest, after the expiration of one year from the date of the letters of administration, unless it be made to appear, that he had not assets sufficient to discharge such debt, before the time that the payment was made.

No interest
allowed on
book ac-
counts.

No interest is allowed on book accounts unsettled, without a special agreement; nor is compound interest to be allowed on any voucher whatever; except, indeed, in the case of a loan-office bond, which under some circumstances, is liable to interest upon interest; but should such a bond be offered, the best guide will be the act itself, made in November session 1769, entitled, "*An act for emitting bills of credit,*" &c.

Thus far concerning what ought to be known previous to the passing of the account; the drawing and regular way of stating the same, is as follows, viz.

Construction
of the ac-
count.

Being fully satisfied of the legality of every voucher produced, the executor or administrator, who is therein styled an *accountant*, is made debtor with the whole amount of the deceased's personal estate, contained in the inventory, and lists of debts received.

But