

person or persons, body or bodies politic or corporate, shall have notice that the person or persons making and entering into such contract, or on whose behalf such contract is made or entered into, is, or are an agent or agents, factor or factors; *Provided*, Proviso. That such contract and payment, be made in the usual and ordinary course of business, and that such person or persons, body or bodies politic or corporate, shall not when such contract is entered into, or payment made, have notice that such agent or agents, factor or factors, is or are not authorized to sell the goods, wares or merchandise, or to receive the purchase money for the same.

SEC. 4. *And be it enacted*, That in case any person or persons, Title confirmed by deposit or pledge. body or bodies politic or corporate, shall after the first day of October next, accept and take any such goods, wares or merchandise, or any such document as aforesaid, in deposit or pledge from any person or persons so entrusted with the same, or to whom the same may be consigned, or who may be entrusted with, and in possession of any such bill of lading, store-keeper's or inspector's certificate, order for the delivery of goods, or other such document shewing possession, without notice as aforesaid, as a security for any debt or demand existing before the time of such deposit or pledge, then such person or persons, body or bodies politic or corporate, so accepting or taking such goods, wares or merchandise, or document aforesaid, in deposit or pledge, shall acquire no further or other right, title or interest, in the said goods, wares or merchandise, or in any such document aforesaid, than was possessed or could or might have been enforced, by the said person or persons so possessed and entrusted as aforesaid, at the time of such deposit or pledge; but such person or persons, body or bodies politic or corporate, so accepting or taking such goods, wares or merchandise, or such documents aforesaid, in deposit or pledge, shall and may acquire, possess and enforce, such right, title or interest as was possessed, and might have been enforced by such person or persons so possessed and entrusted as aforesaid.

SEC. 5. *And be it enacted*, That from and after the passing of this act, it shall and may be lawful to, and for any person or persons, body or bodies politic or corporate, to accept and take any such goods, wares or merchandise, or any such document aforesaid, in deposit or pledge, as a security for any debt or demand existing before the time of such deposit or pledge, from any such agent or agents, factor or factors, notwithstanding such person or persons, body or bodies politic or corporate, shall have such notice as aforesaid, that the person or persons making such deposit or pledge, is or are an agent or agents, factor or factors; but then in that case, such person or persons, body or bodies politic or corporate, shall acquire no further or other