its concerns, and to carry into effect the provisions of this Act, the same not being contrary to the Constitution and laws of this State or of the United States.

Sec. 4. *And be it enacted*, That any member of said Company may elect whether to take stock or to withdraw from said Company and receive his proportion of said surplus or assets of the Company, under Section one of the amendatory Act passed at January Session eighteen hundred and sixty-seven. May withdraw.

Sec. 5. *And be it enacted*, That the said Company are hereby authorized to cancel all policies now in force at the expiration of the several risks, and to cancel all premium notes and judgments given by the members, as required by the original Act, and its several supplements; and to issue new policies covering the same risks, and to make insurance on dwelling houses, stores and all kinds of real and personal property, situated either in or out of the State, against loss or damage by fire. Cancel policies.

Sec. 6. *And be it enactde*, That the officers of the Company shall, within one month after the expiration of the fiscal year, which shall be deemed to expire January the first, eighteen hundred and sixty-nine, and annually thereafter, cause an estimate to be made of the profits of said Company during the preceding fiscal year, in which estimate the losses and expenses of said Company for the year shall be deducted from the earnings of said Company and the income of its capital and invested accumulations during the same year, the balance, if any, shall be deemed the profits of the said Company for such year, and out of said profits the Board of Directors may declare such dividend as to them may seem advisable, and in case of any loss or losses, whereby the capital stock shall be diminished, no subsequent dividend shall be made until a sum equal to such diminution, and arising from the profits of the Company, shall have been added to the capital. Estimate property.

Sec. 7. *And be it enacted*, That the annual election for Directors of said Company shall be held upon the second Monday of January in each year, or within ninety days thereafter if the election Dividend.