

two acres in any one lot or parcel for the use of the gate-keepers, and of suing and being sued, answering and being answered, in any Court of law or equity in this State; and the said Company shall have power to make a seal, and alter and break the same, and renew it at their pleasure, and to do all other acts necessary for the purpose for which they were incorporated, as fully as any other corporation may do.

Installments.

Sec. 5. *And be it enacted*, That the sum so subscribed shall be paid to the Directors in such installments and at such times as they may direct, by giving one month's notice of the payments required, in one or more newspapers of the county.

Elect Directors.

Sec. 6. *And be it enacted*, That the stockholders in said Company shall, on the first Monday in November succeeding their organization, and on the same day in each year succeeding, elect by ballot for the ensuing year five Directors as aforesaid, and the Directors of said Company, or a majority of them, shall have the power to appoint one or more Judges of all Elections, and to elect a President of said Company from among the Directors or Stockholders of said Company, and to allow him a compensation for his services if they shall deem proper, and if any vacancy shall occur by death or resignation, or refusal to act, or removal from the county of a President or Directors, a stockholder may be elected by the Directors to fill the vacancy until the next annual election; and all elections required to be made on a particular day, if not made on that day, may be made on any other day after giving thirty days' notice of such election, in some newspaper in the county, and general meetings of the stockholders may be called by any number of stockholders not less than five, nor holding less than one-fourth of the whole number of shares, to consider any general interest of said Company, and the said general meeting if representing more than one-half of the whole number of shares of said Company, shall have power to make, alter or repeal by a majority of the votes, in the manner aforesaid, all or any of the by-laws, rules and regulations of said Directors.

President.

Quorum.

Sec. 7. *Be it enacted*, That any four of the Directors, including or without the President, shall