

sum so paid or advanced, and all penalties incurred under the by-laws in respect thereof. Shares, when thus redeemed or advanced on, shall be canceled, and an equal number of new shares may be issued in their stead.

Sec. 5. *And be it enacted*, That the Board of Directors are fully empowered to employ all officers, agents and servants necessary to fulfil the objects aforesaid; to dismiss the same, to allow compensation thereto, and, in their discretion, to require bond for the faithful discharge of the duties of such officers and agents; to make all such by-laws as may be necessary for the government of its officers and the conduct of its affairs, and the same to alter and repeal at pleasure. Compensation

Sec. 6. *And be it enacted*, That each stockholder shall be liable to the amount of his or her share or shares of stock for all its debts and liabilities upon note, bill or otherwise; and the books, papers and accounts of the said Bank shall be open to inspection under such regulations as may be prescribed by law. Liability.

Sec 7. *And be it enacted*, That the Directors may declare semi-annual dividends of the profits, or so much thereof as they may deem proper, in such form as they shall elect.

Sec. 8. *And be it enacted*, That the Board of Directors may call a general meeting of the stockholders, when the affairs of the Corporation require, giving at least fifteen days' notice thereof in two daily newspapers in the city of Baltimore; and any number of stockholders holding together not less than one-third of the unredeemed shares, may at any time apply to the Board of Directors to call a general meeting of the stockholders for any purpose relative to the affairs of the Corporation, and if the Board refuse to call the meeting, the number of stockholders, proprietors of the number of shares aforesaid, shall have power to call a general meeting of stockholders, giving notice thereof as aforesaid, specifying in the notice the object of such meeting. General meeting of stockholders. Meeting.

Sec. 9. *And be it enacted*, That a majority in amount of the whole number of stockholders may, in their discretion, accept and exercise any addi- Stockholders to accept.