

## CHAPTER 90.

AN ACT to enable the Mayor and City Council of Baltimore to subscribe to the amount of one million of dollars to the capital stock of the Valley Railroad Company, incorporated by the State of Virginia.

Valley Rail-  
road.  
  
Stock.  
  
Capital Stock.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That it shall be lawful for the Mayor and City Council of Baltimore to subscribe to one million of dollars of the capital stock of the Valley Railroad Company, incorporated by the State of Virginia upon the terms and conditions and in the manner specified and provided for in and by an ordinance passed by the said Mayor and City Council of Baltimore on the fourteenth day of September, in the year eighteen hundred and sixty-nine, entitled "An ordinance to authorize a subscription of one million of dollars to the stock of the Valley Railroad Company, in the State of Virginia, and a loan to pay such subscription, or upon such other terms and conditions and in such manner as the said Mayor and City Council of Baltimore may hereafter by ordinance prescribe, but such subscription, if made as herein authorized to the said capital stock, shall not exceed the said amount of one million of dollars; and the said subscription shall not be made until the ordinance authorizing or directing the same to be made shall be submitted to the legal voters of the city of Baltimore, at such time and places as are or may be fixed by such ordinance, and be approved by a majority of the votes cast at such time and places.

In force.

Sec. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved March 8, 1870.