

Additional powers. said Company, to make all deeds, transfers, conveyances and contracts whatsoever, incidental to the prosecution of its business, and to do all other things that may promote the interests of said corporation in the exercise of its corporate powers.

May redeem. Sec. 3. *And be it enacted*, That it shall and may be lawful for said corporation, at any time, before the period or periods of time, at which the several instalments on the shares of stock of any subscriber or member, shall have become due, and be entirely paid, under the provisions prescribed by the by-laws for the payment thereof, to redeem the same and to advance to such member or subscriber, the par value of one hundred dollars per share for any number of such shares not fully paid as may be so held by him, and to receive from such member a transfer of all his interest in said shares, and such member shall continue liable to pay on each share so transferred to the corporation, such assessment on each share, as may be imposed by the by-laws, during the continuance of the loan made to such member; and said corporation may take security from such member, by way of mortgage on real or personal property, or by way of hypothecation of other securities, which mortgage or hypothecation may be conditioned for the repayment of the sums so advanced, and interest thereon, and of assessments upon said shares and of all fines and penalties incurred according to the by-laws, in respect to the said shares or the repayment of said loan, and the principal and interest of such advance may be made payable in such instalments, and at such times as the by-laws may prescribe; *provided*, however, that whenever any number of shares shall be transferred to the Company under this Section, it shall be lawful for said Company to receive subscriptions for a like number of other shares in their stead, so that the whole number of shares at any time issued, or subscribed for, other than those so transferred to the Company, shall not exceed the whole number of shares which said Company is hereby allowed to issue.

Assessment.

Instalments.

May reduce stock. Sec. 4. *And be it enacted*, That from and after the acceptance of this Act, as aforesaid, the number of shares into which the capital stock of said Company is now divided, shall be reduced from