

CHAPTER 16.

AN ACT to authorize and empower the County Commissioners for Carroll county to subscribe to the capital stock of Turnpike Companies in Carroll county.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners for Carroll county be and they are hereby authorized and empowered to subscribe to the capital stock of any Turnpike Company, already organized or hereafter to be organized in said county, in the name and for the benefit of said county, a sum or sums of money not to exceed in any case four hundred dollars for each mile of road that may be made in said county, and a sum or sums of money not to exceed four hundred dollars for each mile of turnpike made and completed by any company hereafter to be organized.

To subscribe
to stock.

Amount per
mile.

SEC. 2. *And be it enacted,* That the County Commissioners for said county are hereby authorized and empowered to issue the bonds of said county, or certificates of indebtedness to the amount of stock so subscribed, and negotiate said bonds or certificates of indebtedness upon the most favorable terms; *provided,* they shall not be sold less than par, and the said County Commissioners are authorized to levy upon the assessable property of the county an amount sufficient to pay the annual interest upon said bonds, and the principal at maturity.

To issue
bonds.

Proviso.

SEC. 3. *And be it enacted,* That the commissioners of said county shall be entitled to be represented in all meetings of stockholders, and shall vote in all elections of directors in all of said companies, in proportion to the stock held by them in said companies respectively.

To be repre-
sented.

To vote.

SEC. 4. *And be it enacted,* That in accordance with the provisions of article three, section fifty-four of the Constitution of Maryland, this Act shall be published for two months next before the next election for members of the House of Delegates, in the newspapers published in said county, and shall also be

Publication.