

— eighteen hundred and —;” and shall give notice in the newspapers of Baltimore city, in Frederick-town, and in Hager’s-town aforesaid, one month at least before the times when, and places where, the said books will be opened to receive subscriptions for stock for the said company, at which times and places at least two of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by power of attorney duly authorised, in the said books, which shall be kept open for the purpose at least four hours every day, Sundays excepted, for the space of three days, if three days shall be necessary; *Provided nevertheless*, that the commissioners shall not permit any one person or company to subscribe for more than twenty-five shares during the first day on which the said books shall be open in the said company, nor more than forty shares of said stock on the second day on which the said books shall be opened; and if at the end of three days aforesaid the books shall not have the full number of shares subscribed therein, the commissioners may adjourn from time to time, until the number of shares be respectively subscribed, of which adjournment public notice shall be given in the papers aforesaid; and when the said subscriptions in the said books shall amount to the sum of four hundred thousand dollars, the sum aforesaid, the same shall be closed; *Provided always*, that every person offering to subscribe in the said books in his own name, or in the name of any other person, shall upon subscribing pay to the attending commissioners one dollar for every share subscribed as aforesaid, out of which shall be defrayed the expenses attending the taking such subscriptions and other incidental expenses, and the remainder shall be deposited in the Bank of Baltimore for the use of the company aforesaid, as soon as said company shall be organized, and the officers chosen, as hereinafter mentioned.

PROVISIONS.

3. AND BE IT ENACTED, That when two thousand shares or more of the said stock in the said company shall have been subscribed, the said commissioners heretofore named shall, as soon as convenient, give thirty days notice in the public papers aforesaid, of the time and place by them appointed for the subscribers to meet, in order to organize the said corporation, and to choose, by a majority of votes of said subscribers, by ballot, to be delivered in person, or proxy duly authorised, a president and twelve managers, a treasurer, and such other officers as shall be deemed necessary, to conduct the business of said company until the third Monday in October next, and until like officers shall be thereafter chosen, and make such by-laws, rules and regulations, as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of said company; *Provided* always, that every person shall be entitled to one vote for every share to the number of ten shares, and one vote for every three shares from ten to forty shares, and one vote for every five shares over the number of forty, be the same more or less.

Organization of company.

PROVISION.

4. AND BE IT ENACTED, That the stockholders in the said company shall be and they are hereby incorporated and constituted a body politic, by the name and style of The Baltimore, Liberty and Hager’s-town Turnpike Road Company, and by the same name, the said subscribers, and their successors, shall have succession during the continuance of this incorporation, and shall have all the

Company incorporated.