VI. Provided, That no such Protest shall be necessary, either for (*Non-acceptance or*) Non-payment of any Inland Bill of Exchange, unless the Value be acknowledged and expressed in *such Bill to be received, and unless such Bill be drawn for 653
the Payment of Twenty Pounds Sterling or upwards; and that the Protest, hereby required for Non-acceptance, shall be made by such Persons as are appointed by the said recited Act to protest Inland Bills of Exchange for Non-payment thereof.

VII. And be it further enacted, That from and after the said First Day of *May,* if any Person doth accept any such Bill of Exchange for and in Satisfaction of any former Debt, or Sum of Money formerly due unto him, the same shall be accounted and esteemed a full and complete Payment of such Debt, if such Person, accepting of any such Bill for his Debt, doth not take his due course to obtain Payment thereof, by endeavouring to get the same accepted and paid, and make his Protest, as aforesaid, either for Non-acceptance, or Non-payment thereof.

VIII. Provided, That nothing herein contained shall extend to discharge any Remedy, that any Person may have against the Drawer, Accepter or Indorser of such Bill.

IX. And be it further enacted by the Authority aforesaid, That this Act shall continue and be in Force for the Space of Three Years, from the said First Day of *May,* and from thence to the end of the next Session of Parliament, and no longer. *Made perpetual by 7 Annæ, cap.* 25, *sec.* 3.

I. Promissory notes may be assigned or indorsed, and Action maintained thereon, as on Inland Bills of Exchange. Plaintiff or Defendant may recover Costs.

II. How Action shall be brought, 21 Jac. 1, c. 16.

III. Proviso against giving out Notes.

IV. 9 W. 3, c. 17. Party refusing to underwrite Bill of Exchange, such Bill may be protested for Non-acceptance.

V. No Acceptance of Inland Bills of Exchange to be sufficient, unless the same be underwritten, nor Drawer thereof liable to Costs, &c.

VI. No Protest necessary for Non-payment, unless the Bill be drawn for 20*l.* or upwards. By whom Protest shall be made.

VII. Acceptance of Bill esteemed a full payment of Debt.

VIII. Proviso.

I. A promissory note is defined to be an absolute promise in writing to pay to another or order, or to another or bearer, a sum of money, either at sight, or at a certain time after sight, or after date, or on demand.