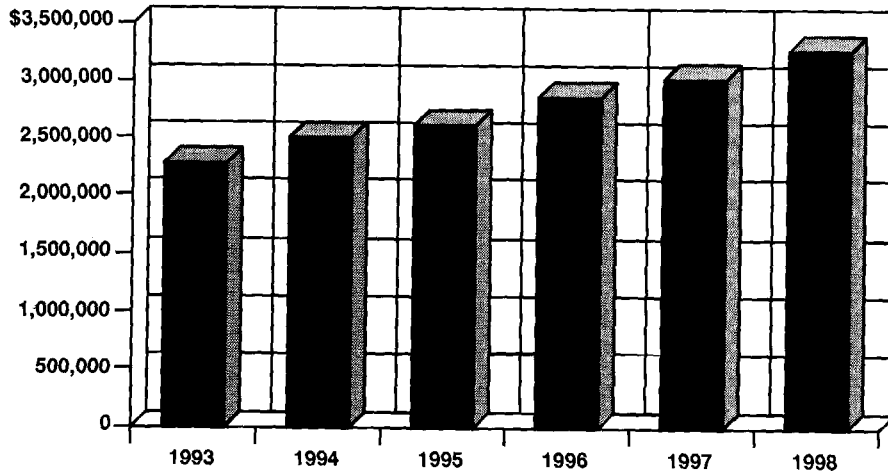
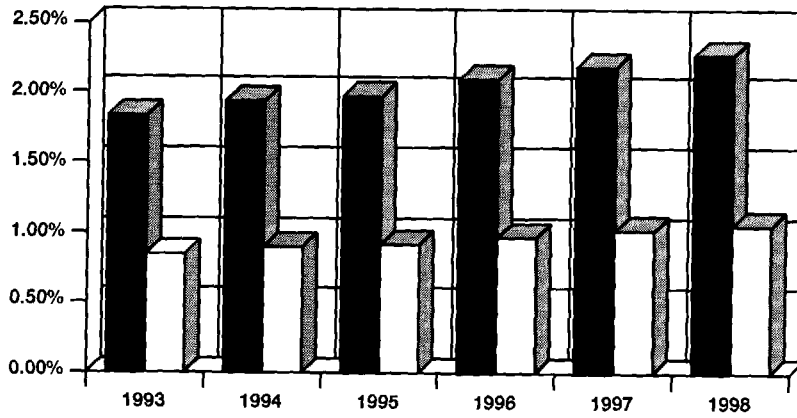


General Obligation Bonds Principal Outstanding



Source: Office of Administration and Finance, Maryland State Comptrollers Office, 1998.

Ratio of Bonded Debt to Value of Taxable Property



Source: The Forty-ninth through Fifty-fourth Report of the State Department of Assessments and Taxation.

