porate; and directors so elected may and they are hereby authorized and empowered to have and to exercise in the name and on behalf of the said body corporate all rights and privileges which are intended to be hereby given, and they shall, at the first meeting of the directors after their election, and at their meeting immediately following all subsequent elections, elect from their number a president and vice-president or vice-presidents, and the said directors shall also have the power to elect a cashier, and to appoint and employ such other officers, clerks and agents as the business of said body corporate may from time to time require. Directors to elect cashier.

Sec. 3. *And be it further enacted,* That the said body corporate be and it is hereby authorized to receive money on deposit subject to check, or otherwise, and allow interest on such deposits as it may see fit; to receive evidence of debt for collection, chattels, stocks and all paper writing, on storage, upon such terms as may be agreed upon; and said body corporate shall also have the power, and is hereby authorized to purchase and hold, bargain and sell, grant, assign, lease and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property, and any and every evidence of debt; to advance money upon the security thereof by receiving and holding the same or accepting mortgages thereon, and generally to deal in every and all descriptions of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, loans on bonds of the United States, or of any State, county or municipality, or of any incorporated company or individual. Authority given same as granted to other like banks. Loans on bonds.

Sec. 4. *And be it enacted,* That said body corporate shall have the right, from time to time, to increase its capital stock up to twenty thousand shares of the par value of twenty-five dollars each, provided the holders of two-thirds of the stock then issued vote in favor of such increase. Increasing its capital stock.

Sec. 5. *And be it enacted,* That the directors of said body corporate shall have the power to declare such dividends of the profits of said body corporate as they may deem proper, provided that no dividend shall be declared when the capital stock will be impaired thereby. Directors' right to declare dividends.

Sec. 6. *And be it enacted,* That the stockholders of the said body corporate shall be liable to the amount of their respective share or shares of stock in said body corporate for all its debts and liabilities upon note, bill or otherwise. Stockholders' liability.