

Elect seven
directors

dent from among the directors, and in said election and all other elections by the stockholders of the said company, each shall be allowed one vote for every share owned by him or her, and every stockholder may vote either in person or by proxy, and the commissioners aforesaid or any three or more of them shall be the judges of the first election of directors.

Term of service

SEC. 4. *And be it enacted*, That the President and Directors elected at the first meeting of said stockholders, shall serve until the first Monday in January thereafter, or until their successors shall be elected; and to continue the succession of said company a general meeting of the stockholders shall be held annually, on the first Monday in January, at which meeting a Board of Directors shall be elected as aforesaid, to serve for one year or until their successors shall be elected, and other meetings may be called of the stockholders by the President and Directors or a majority of them, according to such rules as may be established by the by-laws of the company; and the Board of Directors may meet as often as may be necessary for the transaction of the business of the company.

Par value

SEC. 5. *And be it enacted*, That the shares of stock of said company shall be twenty dollars each, and that the sum so subscribed for the stock of said company shall be paid to the President and Directors aforesaid, in such instalments and at such times as they may appoint and require.

To make and
construct

SEC. 6. *And be it enacted*, That the company hereby incorporated, shall have power to make and construct a continuous turnpike road from west Friendship, near the nineteen mile stone on the Frederick Turnpike, to Linden, over the present bed of the county road or roads leading thereto, except where it may be deemed expedient to improve the course or grade of said road, in which case the process prescribed by law for such alterations in similar cases shall be followed.

Completed

SEC. 7. *And be it enacted*, That whenever said road shall be completed, or the said company may erect one or more toll-gates upon said roads, but not within three miles of each other, and may charge