

EXHIBIT "N"

Statement of Receipts from Income Taxes by Taxable Years and Classes of Taxpayers from the Effective Date of the First Income Tax Law (Chapter 11 Acts of Special Session of 1937) Applicable to Income for Years Beginning January 1, 1937 to June 30, 1946

Taxable Year	CORPORATION			RESIDENT INDIVIDUAL			NON-RESIDENT INDIVIDUAL			FIDUCIARY			TAX WITHHELD AT SOURCE			Partnership Number of Returns	Miscellaneous Amount of Tax	Total Cash Receipts
	Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns				
		Taxable	Non-Taxable		Taxable	Non-Taxable		Taxable	Non-Taxable		Taxable	Non-Taxable		Taxable	Non-Taxable			
1937	\$ 391,725.32	3,285	4,078	\$ 638,358.81	61,550	35,694	\$ 4,974.33	414	392	\$ 8,123.58	613	2,716	\$ 2,759.70	97	42	2,598	\$ 46,105.40	\$ 1,092,047.14
1938	283,699.86	2,998	4,169	581,709.21	77,738	34,753	5,082.45	480	434	7,386.46	699	2,920	3,291.56	102	43	2,796	28,655.15	859,824.69
1939	1,468,473.11	3,378	4,046	6,441,846.57	100,443	52,600	44,710.17	980	1,140	84,998.57	558	4,312	8,479.23	94	66	3,107		8,048,507.65
1940	1,926,744.26	3,487	3,515	5,687,168.17	118,683	72,890	34,033.56	900	1,242	69,623.27	537	4,418	10,338.39	80	56	3,493		7,727,907.65
1941	3,299,140.00	3,717	3,062	7,729,231.84	171,038	94,286	46,561.64	1,085	1,303	82,153.64	575	4,465	12,321.16	88	58	4,061	8.69	11,169,416.97
1942	3,090,010.88	3,741	2,707	6,726,364.14	227,302	89,736	36,196.27	1,341	1,586	41,737.37	587	4,086	21,715.49	97	115	4,233	4.32*	9,916,019.83
1943	3,186,914.37	3,758	2,596	5,934,150.49	261,005	87,108	28,182.37	1,024	1,485	37,628.92	637	4,166	21,603.22	106	117	4,519	2,046.34	9,210,525.71
1944	2,978,956.65	3,717	2,357	8,017,244.00	254,773	77,492	38,517.67	1,037	1,220	54,332.39	570	4,142	29,122.00	113	134	4,841	2,420.82	11,120,593.53
1945	1,586,617.80	3,060	2,078	5,246,752.87	231,668	80,550	22,734.34	905	1,249	37,177.03	621	4,069	24,910.14	119	131	5,188	283.55	6,918,475.73
Total	\$18,212,282.25			\$46,952,826.10			\$ 260,992.80			\$ 423,161.23			\$ 134,540.89				\$ 79,515.63	\$66,063,318.90

NOTE—The taxable year is the annual accounting period.

* Denotes Red.

	1937	1938	1939	1940	1941	1942	1943	1944	1945
Rates of Tax:									
Corporation.....	1½ of 1%	1½ of 1%	1½%	1½%	1½%	1½%(a)	1½%(a)	1½%(a)	1½%
Individual.....	1½ of 1%	1½ of 1%							
Ordinary Income.....			2½%	2%	2%	2%(a)	2%(b)	2%(a)	2%(b)
Investment Income.....			6%	5%	5%	5%(a)	5%(b)	5%(a)	5%(b)
Deductions.....			2½%						
Non-Resident Individual.....	1½ of 1%	1½ of 1%							
Ordinary Income.....			2½%	2%	2%	2%(a)	2%(b)	2%(a)	2%(b)
Investment Income.....			6%	5%	5%	5%(a)	5%(b)	5%(a)	5%(b)
Deductions.....			2½%						
Fiduciary.....	1½ of 1%	1½ of 1%							
Ordinary Income.....			2½%	2%	2%	2%(a)	2%(b)	2%(a)	2%(b)
Investment Income.....			6%	5%	5%	5%(a)	5%(b)	5%(a)	5%(b)
Deductions.....			2½%						
Tax Withheld At Source.....	1½ of 1%	1½ of 1%	2½%	2%	2%	2%(a)	2%(b)	2%(a)	2%(b)
Personal Exemption:									
Single.....	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Married or Head of Family.....	\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Credit for Dependents.....	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
Credit for Fiduciary.....			\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00

NOTE:—(a)—less 33½%.

(b)—less 50%.