

EXHIBIT "N"

Statement of Receipts as of June 30, 1947 from Income Taxes by Taxable Years and Classes of Taxpayers from the Effective Date of the First Income Tax Law

Taxable Year	CORPORATION			RESIDENT INDIVIDUAL			NON-RESIDENT INDIVIDUAL			FIDUCIARY			TAX WITHHELD AT SOURCE			Partnership Number of Returns	Miscellaneous Amount of Tax	Total Cash Receipts
	Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns				
		Taxable	Non- Taxable		Taxable	Non- Taxable		Taxable	Non- Taxable		Taxable	Non- Taxable		Taxable	Non- Taxable			
1937	\$ 391,751.31	3,841	4,456	\$ 638,358.81	62,604	35,704	\$ 4,974.33	414	393	\$ 8,123.58	622	2,731	\$ 2,759.70	97	42	2,698	\$ 46,105.40	\$ 1,092,073.13
1938	283,699.86	2,998	4,169	581,709.21	77,738	54,753	5,082.45	480	434	7,386.46	699	2,920	3,291.56	101	43	2,796	28,672.91	859,842.45
1939	1,469,018.66	3,389	4,058	6,448,172.99	100,451	52,607	44,710.17	980	1,140	84,998.57	558	4,312	8,479.23	94	66	3,107	8,055,379.62	8,055,379.62
1940	1,927,650.78	3,499	3,537	5,692,704.75	118,712	72,915	34,115.82	902	1,243	69,623.27	537	4,423	10,338.39	80	56	3,493	7,784,433.01	7,784,433.01
1941	3,301,430.06	3,734	3,076	7,737,995.83	171,109	94,341	46,742.48	1,087	1,303	82,153.64	575	4,497	12,321.16	88	58	4,062	8.69	11,180,651.86
1942	3,095,180.84	3,771	2,735	6,744,640.93	227,582	89,901	36,415.30	1,346	1,593	41,806.54	587	4,089	21,715.49	97	114	4,236	4.32*	9,939,754.78
1943	3,196,835.98	3,798	2,632	5,998,855.23	265,759	88,051	28,724.97	1,050	1,508	37,982.98	637	4,171	21,603.22	106	117	4,527	2,041.84	9,286,044.22
1944	3,003,164.13	3,762	2,494	8,174,578.60	258,987	78,607	39,267.75	1,060	1,251	54,594.20	572	4,153	29,122.00	113	134	4,936	2,276.46	11,303,003.14
1945	3,183,216.08	3,942	2,540	5,910,235.18	235,656	75,389	26,861.22	942	1,283	40,665.38	645	4,095	24,916.14	120	131	5,529	376.50	9,186,270.50
1946	1,783,517.08	3,740	2,314	10,805,217.13	258,697	77,552	62,162.21	1,333	1,200	71,701.68	585	4,125	40,923.82	131	132	6,618	8,759.59	12,772,281.51
1947				81.77	4													81.77
Total	\$21,635,464.78			\$58,682,550.43			\$ 329,056.70			\$ 499,036.30			\$ 175,470.71				\$ 88,237.07	\$81,409,815.99

NOTE—The taxable year is the annual accounting period.
* Denotes red.

	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946
Rates of Tax:										
Corporation	1½ of 1%	1½ of 1%	1½%	1½%	1½%	1½% (a)	1½% (a)	1½% (a)	1½%	1½%
Individual	1½ of 1%	1½ of 1%	2½%	2%	2%	2% (a)	2% (b)	2% (a)	2% (b)	2%
Ordinary Income			6%	5%	5%	5% (a)	5% (b)	5% (a)	5% (b)	5%
Investment Income			2½%							
Deductions										
Non-Resident Individual	1½ of 1%	1½ of 1%	2½%	2%	2%	2% (a)	2% (b)	2% (a)	2% (b)	2%
Ordinary Income			6%	5%	5%	5% (a)	5% (b)	5% (a)	5% (b)	5%
Investment Income			2½%							
Deductions										
Fiduciary	1½ of 1%	1½ of 1%	2½%	2%	2%	2% (a)	2% (b)	2% (a)	2% (b)	2%
Ordinary Income			6%	5%	5%	5% (a)	5% (b)	5% (a)	5% (b)	5%
Investment Income			2½%							
Deductions										
Tax Withheld At Source	1½ of 1%	1½ of 1%	2½%	2%	2%	2% (a)	2% (b)	2% (a)	2% (b)	2%
Personal Exemption:										
Single	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Married or Head of Family	2,500.00	2,500.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Credit for Dependents	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00
Credit for Fiduciary			200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00

NOTE:—(a)—less 33 1/3%.
 (b)—less 50%.