

EXHIBIT "S"**Estimated General Fund Surplus as of June 30, 1948**

General Fund Surplus, July 1, 1947.....		\$13,785,171.19
Add—Transfer from Post War Construction Fund of 1945.....		5,260,993.95
Total.....		\$19,046,165.14
Add—Estimated Cash Receipts.....	\$49,440,544.94	
Estimated transfer from Special Funds to reimburse General Funds for the amounts contributed by the State to the Em- ployees Retirement System for the Fiscal Year ended June 30, 1947.....	150,000.00	
Total Estimated Additions.....	49,590,544.94	
Total Available.....		\$68,636,710.08
Deduct—Appropriations.....	\$58,823,985.00	
Less Authorized Deductions.....	\$500,112.00	
Estimated Reversions.....	200,000.00	
Total.....	700,112.00	
Net Appropriations.....	58,123,873.00	
Estimated General Fund Surplus, June 30, 1948:		
Reserve for Working Fund.....	\$ 2,000,000.00	
Reserve to Supplement 1949 Revenues.....	6,311,464.22	
Unappropriated.....	2,201,372.86	
Total Estimated General Fund Surplus as of June 30, 1948.....		<u>\$10,512,837.08</u>