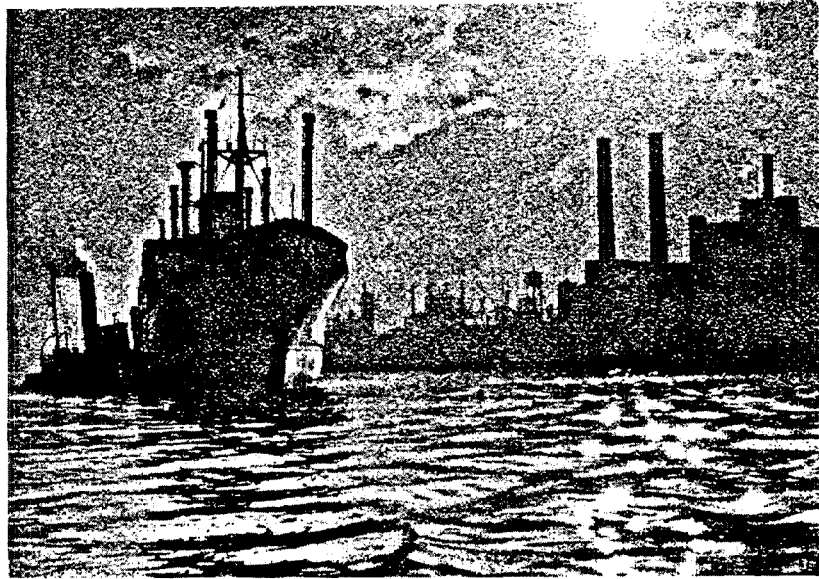


A Great Port — Baltimore's port ranks second in the nation, with 100 ships arriving weekly from all over the world.



State of Maryland

CONDENSED ANNUAL STATEMENT OF RECEIPTS AND EXPENDITURES

Fiscal Year Ended June 30, 1963

RECEIPTS

	(Millions)
TAXES AND OTHER REVENUES (After Refunds).....	\$464.6
CONSTRUCTION BOND ISSUES.....	49.7
FEDERAL FUNDS.....	84.3
TOTAL	<u>\$598.6</u>

EXPENDITURES

EDUCATION, HEALTH, WELFARE.....	\$276.9
HIGHWAYS.....	122.7
DISTRIBUTION TO LOCALITIES FROM GENERAL TAX COLLECTIONS.....	49.7
DEBT SERVICE.....	35.8
ADDITIONAL STATE BUILDINGS AND FACILITIES.....	20.2
GENERAL STATE GOVERNMENT FUNCTIONS	69.6
TOTAL	<u>\$574.9</u>

EXCESS OF RECEIPTS OVER EXPENDITURES	\$ 23.7
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