

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1980

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1980 Fiscal Year (1)	 Revenues Collected Fiscal Year Ended June 30, 1980	
		Amount	Excess or Deficiency ()
PROPERTY TAXES:			
Real and Personal Property Tax			
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations	\$ 1,201,000	\$ 1,077,028	\$ (123,972)
Franchise Tax on Gross Receipts	61,489,000	59,459,854	(2,029,146)
Tax on Rolling Stock of Persons Other than Railroads	95,000	252,070	157,070
Franchise Tax on Net Earnings of Savings Banks, Building, Savings and Loan Associations	71,000	50,237	(20,763)
Bonus Tax	274,600	332,263	57,663
Franchise Tax on Ordinary Business Corporations	500	645	145
Franchise Tax on Net Earnings of Financial Institutions	12,000,000	17,739,052	5,739,052
Recording Fees	538,600	501,408	(37,192)
Foreign Corporation Filing Fees	483,000	528,440	45,440
Maryland Corporation Filing Fees	905,000	1,082,547	177,547
Interest and Penalty	32,301	62,919	30,618
DEATH TAXES:			
Collateral Inheritance Tax	10,750,000	12,031,021	1,281,021
Direct Inheritance Tax	3,975,000	4,211,651	236,651
Interest and Penalty on Inheritance Taxes	17,867	18,266	399
Tax on Commissions of Executors and Administrators	1,875,000	2,013,392	138,392
Maryland Estate Tax	4,000,000	4,256,943	256,943
Interest on Maryland Estate Tax	130,037	135,114	5,077
ALCOHOLIC BEVERAGES TAXES AND LICENSES:			
Tax on Liquor	11,200,000	11,104,148	(95,852)
Tax on Wine	3,250,000	3,295,600	45,600
Tax on Beer	4,550,000	4,744,080	194,080
Alcoholic Beverage Licenses	250,000	241,716	(8,284)
ADMISSIONS TAX			
MOTOR VEHICLE FUEL TAXES AND LICENSES			
FEDERAL REVENUE SHARING	44,532,000	44,532,052	52
INCOME TAXES:			
Corporation Income Taxes	120,036,000	126,113,118	6,077,118
Individual Income Taxes	1,103,577,000	1,096,899,145	(6,677,855)
RETAIL SALES AND USE TAX AND LICENSES	716,887,000	712,883,100	(4,003,900)
STATE TOBACCO TAX AND LICENSES	36,950,000	36,971,360	21,360
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax	27,200,000	25,419,153	(1,780,847)
Motor Vehicle Registrations	225,000	257,639	32,639
INSURANCE COMPANY TAXES, LICENSES, AND FEES	57,952,000	57,474,614	(477,386)
HORSE RACE TAXES AND LICENSES	11,832,000	10,922,202	(909,798)
DISTRICT COURTS FINES AND COSTS	24,735,000	23,129,532	(1,605,468)
INTEREST ON INVESTMENTS	65,000,000	67,312,453	2,312,453
HOSPITAL PATIENT RECOVERIES:			
Mental Hospitals—Sponsors	8,300,000	9,713,067	1,413,067
Mental Hospitals—Federal	4,800,000	4,311,814	(488,186)
Chronic Disease Hospitals—Sponsors	2,900,000	3,679,358	779,358
Chronic Disease Hospitals—Federal	2,700,000	2,573,121	(126,879)
Tuberculosis Hospital—Federal	440,000	350,474	(89,526)
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES:			
Recordation Tax	120,000	8,433	(111,567)
Cigarette Sales Licenses		45,410	(96,720)
Notary Commissions	142,130	141,195	30,553
3% Share Business Licenses	110,642	200,903	48,605
Music Box Licenses, Etc.	152,298		