STATE OF MARYLAND

Schedule of Changes in Fund Equities—Budgetary Basis for the year ended June 30, 1985

(Expressed in Thousands)

/	Special Fund			A CONTRACT	Capital		
	General Fund	Other Special	Debt Service	Federal Fund	Projects Fund	Other Funds	Total
Fund equities, July 1, 1984	\$ 41,265	\$ 267,860	\$130,771		\$ 158,038	\$6,816,747 (68,988) ⁽¹⁾	\$7,414,681 (68,988)
Fund equities, restated	41,265	267,860	130,771		158,038	6,747,759	7,345,693
Increase: Revenues	3,769,795	1,476,701	259,758	\$1,465,710	165,368	2,392,916	9,530,248
Decrease: Appropriations Less: Current year reversions Prior year reversions	3,800,091 (19,373) (2,448)	1,548,060 (83,347) (2,452)	282,088	1,566,545 (95,515) (5,177)			
Expenditures and encumbrances Changes to encumbrances during year	3,778,270 1,467	1,462,261 (3,567)	282,088	1,465,853 (802)	153,029	1,380,959	8,522,460 (2,902)
Expenditures	3,779,737	1,458,694	282,088	1,465,051	153,029	1,380,959	8,519,558
Transfers in (out)	37,963	36,643	4,312	(659)	(3,175)	(75,084) (4,307)	(4,307)
appreciation of investments						15,411	15,411
Share Insurance Corporation		65,712(2)				$(227,474)^{(2)}$	(161,762)
Fund equities, June 30, 1985	\$ 69,286	\$ 388,222	\$112,753	\$ -0-	\$167,202	\$7,468,262	\$8,205,725
Invested in fixed assets Contributed capital Capital deposits by members Retained earnings: Reserved Unreserved						\$1,115,905 208,807 144,224 178,469 471,992	\$1,115,905 208,807 144,224 178,469 471,992
Fund Balance: Reserved: Encumbrances	\$ 18,157	\$ 31,792		\$ 23,984	\$292,437	411,992	366,370
Loans and notes receivable Loans to other funds Higher education programs	2,000	10.070	\$ 22,830			29,437	22,830 2,000 29,437
Shore erosion loan program Endowment and similar funds Pension benefits Workers' compensation benefits Unemployment compensation benefits		10,070				27,943 4,350,115 42,763 411,770	10,070 27,943 4,350,115 42,763 411,770
Unrealized market appreciation on investments						9,456	9,456
Designated for: General long-term service Transportation debt service Deferred compensation benefits Fiscal year 1986 operations	1,547		89,923			494,384 157,896	89,923 494,384 157,896 1,547
Undesignated (deficit)	47,582	346,360		(23,984)	(125,235)	(174,899)	69,824
Total	\$ 69,286	\$ 388,222	\$112,753	\$ -0-	\$167,202	\$7,468,262	\$8,205,725

⁽¹⁾ The fund balance pertaining to the University Hospital is no longer included in other funds since it became an independent self-governing unit effective July 1, 1984. In addition, the accounting treatment for certain non-budgeted accounts was changed to recognize the activity as an agency fund. The beginning fund balance has been restated to reflect these changes.

⁽²⁾ During fiscal year 1985 the State acquired the Maryland Savings-Share Insurance Corporation. Fund balances have been adjusted to reflect this addition.