

Deferred compensation benefits payable	16,642	\$ 2,387	1,900	19,385	379,629	379,629
Loans from other funds				10,415		10,415
Notes payable				17,450		17,450
Matured bonds and interest coupons payable		4,407				4,407
Liabilities payable from restricted assets			19,307			19,307
Revenue bonds and other notes payable			2,323,599			2,573,750
General obligation bonds payable				\$1,986,906		1,986,906
Transportation bonds payable			707,705			707,705
Accrued retirement costs			2,968			374,788
Accrued workers' compensation costs			667			64,961
Accrued annual leave			119,015			143,088
Obligations under capital leases			42,979			87,110
Total liabilities	842,974	6,794	3,173,420	1,454,017	3,229,132	9,488,053

Commitments and contingencies (Notes 15, 18 and 19)

Equity and Other Credits:						
Investment in fixed assets				\$4,326,359		5,938,021
Capital:						
Contributed capital				1,029,504		1,029,504
Capital deposits by members				144,224		144,224
Retained earnings:						
Reserved				5,749		5,749
Unreserved				1,136,668		1,136,668
Fund balances:						
Reserved for:						
Encumbrances	157,596	330	361,519			519,445
Loans and notes receivable	2,850	53,730				56,580
Loans to other funds	945	9,470	14,820			10,415
Shore erosion loan program						14,820
Pension benefits				10,251,637		10,251,637
Unemployment compensation benefits				616,247		616,247
Higher education programs						44,388
Endowment funds						49,721
Unreserved:						
Designated for:						
General obligation bond debt service	15,972					15,972
Transportation bond debt service	93,531					93,531
Agency activities	4,031					143,599
State reserve fund	124,930					124,930
Emergency medical services system	3,045					3,045
Undesignated (deficit)	53,058	134,216	(184,457)			34,673
Total equity and other credits	478,947	141,622	172,703	2,316,145	4,326,359	20,233,169
Total liabilities, equity and other credits	\$1,321,921	\$368,372	\$179,497	\$5,489,565	\$3,229,132	\$29,721,222

The accompanying notes to general purpose financial statements are an integral part of these financial statements.