

Liabilities, Equity and Other Credits:

Liabilities:

Accounts payable and accrued liabilities.....	\$ 654,357	\$177,246		\$ 29,452	\$ 51,261	\$ 478,413		\$ 1,390,729	\$ 144,346	\$ 32,389	\$ 1,567,464
Due to other funds.....	451,798	19,155			38,472	17,196		526,621			526,621
Due to component units.....	334,792							334,792			334,792
Due to primary government.....										912	912
Accounts payable to political subdivisions and local income tax refunds.....	85,826	66,600				717,126		869,552			869,552
Lottery prizes.....					456,567			456,567			456,567
Accrued insurance and loan losses.....					20,082			20,082		9,706	29,788
Other liabilities.....					53,207			53,207		4,500	57,707
Deferred compensation benefits payable.....						724,496		724,496			724,496
Deposits held by local government investment pool.....						458,921		458,921			458,921
Deferred revenue.....	44,872	1,662	\$ 334		9,513			56,381	37,604	15,651	109,636
Loans from other funds.....		25,000						25,000			25,000
Loans from primary government.....										6,372	6,372
Notes payable.....					10,481			10,481		16,890	27,371
Mature bonds and interest coupons payable.....			5,333					5,333			5,333
Revenue bonds and other notes payable.....					2,558,262			2,558,262	534,544	325,623	3,418,429
General obligation bonds payable.....							\$2,859,939	2,859,939			2,859,939
Transportation bonds payable.....							979,880	979,880			979,880
Maryland Transportation Authority bonds payable.....							408,431	408,431			408,431
Accrued self-insurance costs.....	43,194	10,209			330		115,366	169,099	15,391	746	185,236
Accrued annual leave.....					751		146,694	147,445	58,394	1,041	206,880
Obligations under capital leases.....							99,840	99,840	7,584		107,424
Obligations under capital leases with component units.....							213,396	213,396			213,396
Total liabilities.....	1,614,839	299,872	5,667	29,452	3,198,926	2,396,152	4,823,546	12,368,454	797,863	413,830	13,580,147
Commitments and contingencies (Notes 17 and 18)											
Equity and Other Credits:											
Investment in fixed assets.....						\$9,132,028		9,132,028	2,110,884		11,242,912
Contributed capital.....					581,806			581,806		28,674	610,480
Retained earnings:											
Reserved.....										5,297	5,297
Unreserved.....					321,044			321,044		155,164	476,208
Fund balances (deficit):											
Reserved.....	810,066	259,518	32,511	378,733		21,529,390		23,010,218	451,999		23,462,217
Unreserved:											
Designated.....	3,095		120,016					123,111			123,111
Undesignated (deficit).....	(52,760)	179,033		(253,732)				(127,459)	62,821		(64,638)
Total equity and other credits.....	760,401	438,551	152,527	125,001	902,850	21,529,390	9,132,028	33,040,748	2,625,704	189,135	35,855,587
Total liabilities, equity and other credits.....	\$2,375,240	\$738,423	\$158,194	\$154,453	\$4,101,776	\$23,925,542	\$9,132,028	\$45,409,202	\$3,423,567	\$602,965	\$49,435,734

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.