STATE OF MARYLAND

Combining Statement of Cash Flows Component Unit Proprietary Funds for the year ended June 30, 1996

(Expressed in Thousands)

Operating transfers in from primary government. 8,428 8,428 8,428 Operating transfers out to primary government. 8,428 (912) 7,516 Net cash provided (used) by noncapital financing activities: 8,428 (912) 7,516 Cash flows from capital and related financing activities: 8,428 7,848 112,763 Principal paid on notes payable and revenue bonds. (2,245) (87) (2,941) (5,273) Interest payments. (12,576) (59) (1,1849) (14,484) Acquisition and construction of property, plant and equipment. (39,802) (184) (8,528) (48,514) Decrease in revenue bond debt service account. 131 131 131 131 Lease principal payments received. 2,085 1,998 4,083 Receipt of swap premium. 15,522 119 119 Proceeds from property, plant and equipment sales. 119 (2,853) 64,847 Cash flows from investing activities. 67,899 (199) (2,853) 64,847 Cash flows from investing activities. (101,328) (3,958		Maryland Stadium Authority	Maryland Food Center Authority	Maryland Environmental Service	Maryland Industrial Development Financial Authority	Total
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities (and the separating activities (and the separating activities) (and the separating activi		e (70c)	. 444	# 000	A (1.010)	A (0.000)
Depreciation and amortization 3,068 459 3,663 6,590		\$ (196)	Ф 444	\$ 229	\$(1,910)	\$ (2,033)
Depreciation and amortization 3,068 459 3,063 6,590 Changes in assets and liabilities: 249 249 Other accounts receivable (3,322 108 2,496 6,520 Due from primary government. (34,062 1,585 091 1,000 35,762 Chier assets. 10,000 36,867 36,863 091 1,000 35,762 Increase (decrease) in liabilities. 8,730 (45) 3,800 (337) 11,548 Due to primary government. (41) 201 160 Other liabilities. 290 (428) 1,000 572 Deferred revenue. 290 229 22 277 Accrued insurance and loan losses (70) 90 (229) 1,245 1,245 Accrued self insurance costs. (70) 90 (229) 1,245 1,245 Accrued annual leave. 12 17 29 (245) Accrued annual leave. 10,476 (657) 4,533 (1,399) 12,953 Cash flows from noncapital financing activities (8,428 912) 7,516 Operating transfers in from primary government. 8,428 (912) 7,516 Operating transfers in from primary government. 8,428 (912) 7,516 Operating transfers in from primary government. (8,491) 7,546 Operating transfers out to primary government. (8,491) 7,546 (912) 7,516 Operating transfers out to primary government. (8,492) 7,546 (912) 7,516 Operating transfers out to primary government. (8,492) 7,546 (912) 7,516 Operating transfers out to primary government. (8,492) 7,546 (912) 7,546 (912) 7,546 Operating transfers out to primary government. (8,492) 7,546 (912						
Changes in assets and liabilities: Decrase (increase) in assets: Decrase (increase) in assets: Decrase (increase) in assets: Secondary (1988) 108 (2,036) (5,250) (5,250) (1,260	Depreciation and amortization	3 068	450	3 063		6 590
Decrease (increase) in assets:	Changes in assets and liabilities	0,000	100	0,000		0,000
Intergovernmental receivables	Decrease (increase) in assets:					
Other accounts receivable (3,322) 108 (2,036) (5,250) Due from primary government (34,062) (1,585) (35,672) Other assets 36,853 (91) (1,000) 35,762 Increase (decrease) in liabilities 8,730 (45) 3,800 (937) 11,548 Due to primary government (41) 201 160 Other liabilities (42) 1,000 672 Deferred revenue (29) (22) 2 2 Peferred revenue (29) (29) 2 <td>Intergovernmental receivables</td> <td></td> <td></td> <td>249</td> <td></td> <td>249</td>	Intergovernmental receivables			249		249
Due from primary government	Other accounts receivable	(3.322)	108			
Other assets 36,853 (91) (1,000) 35,762 Increase (decrease) in liabilities 8,730 (45) 3,800 (937) 11,562 Due to primary government. (41) 201 160 Other liabilities (29) (28) 1,000 572 Deferred revenue. (29) 1,245 1,245 Accrued insurance and loan losses (7) (9) (229) 1,245 1,245 Accrued annual leave 12 (7) (9) (229) 12,265 Accrued annual leave 12 (657) 4,533 (1,399) 12,953 Cash flows from noncapital financing activities 8,428 8 8,428 Operating transfers in from primary government. 8,428 (912) (912) (912) Net cash provided (used) by noncapital financing activities 8,428 (912) (912) (912) (912) (912) (912) (912) (912) (912) (912) (912) (912) (912) (912) (912) (912)	Due from primary government	(34.062)		(2,000)		
Increase (decrease) in liabilities			(2,000)	(91)	(1.000)	
Accounts payable and accrued liabilities				(-)	(=,000)	00,.02
Due to primary government			(45)	3,800	(937)	11.548
Other liabilities (428) 1,000 572 Deferred revenue (29) 2 2.72 Accrued insurance and loan losses (7) (9) (229) 1,245 1,245 Accrued sinsurance and loan losses (7) (9) (229) 17 225 Accrued self insurance costs 12 17 29 245 Accrued annual leave 12 17 29 245 Net cash provided (used) by operating activities 8,428 8 12,953 Cash flows from noncapital financing activities 8,428 (912) (912) (912) Operating transfers out to primary government 8,428 (912) 7,516 (912) (912) (912) 7,516 Cash flows from capital and related financing activities 8,428 (912) 7,516 (50) 1,494 (5,273) 1,516 (50) 1,494 (5,273) 1,516 (50) 1,494 (5,273) 1,512 1,512 1,512 1,512 1,512 1,512 1,512 1,512			()	(41)		160
Accrued insurance and loan losses				(à 28)	1,000	572
Accrued self insurance costs	Deferred revenue	••	(29)	` '	2	(27)
Net cash provided (used) by operating activities 10,476 (657) 4,533 (1,399) 12,953	Accrued insurance and loan losses	•••			1,245	1,245
Net cash provided (used) by operating activities 10,476 (657) 4,533 (1,399) 12,953			(9)			(245)
Cash flows from noncapital financing activities: Operating transfers in from primary government. S,428 S,288 S,289	Accrued annual leave	12		17		29
Operating transfers in from primary government. 8,428 8,428 8,428 Operating transfers out to primary government. 8,428 (912) 7,516 Net cash provided (used) by noncapital financing activities: 8,428 (912) 7,516 Cash flows from capital and related financing activities: 8,428 7,848 112,763 Principal paid on notes payable and revenue bonds. (2,245) (87) (2,941) (5,273) Interest payments. (12,576) (59) (1,1849) (14,484) Acquisition and construction of property, plant and equipment. (39,802) (184) (8,528) (48,514) Decrease in revenue bond debt service account. 131 131 131 131 Lease principal payments received. 2,085 1,998 4,083 Receipt of swap premium. 15,522 119 119 Proceeds from property, plant and equipment sales. 119 (2,853) 64,847 Cash flows from investing activities. 67,899 (199) (2,853) 64,847 Cash flows from investing activities. (101,328) (3,958	Net cash provided (used) by operating activities	10,476	(657)	4,533	(1,399)	12,953
Cash flows from capital and related financing activities: Proceeds from notes payable and revenue bonds 104,915 7,848 112,763 Principal paid on notes payable and revenue bonds (2,245) (87) (2,941) (5,273) Interest payments (12,576) (59) (1,849) (14,484) Acquisition and construction of property, plant and equipment (39,802) (184) (8,528) (48,514) Decrease in revenue bond debt service account 131 131 131 131 Lease principal payments received 2,085 1,998 4,083 15,522 Proceeds from property, plant and equipment sales 15,522 119 119 119 Contributed capital 500 500 500 500 Net cash provided (used) by capital and related financing activities 67,899 (199) (2,853) (3,900) (108,286) Interest and gains on investments (101,328) (3,958) (3,000) (108,286) Interest and gains on investments 13,746 201 850 1,868 16,665 Increase in land held for resale (66) (66) ((912)	
Proceeds from notes payable and revenue bonds 104,915 7,848 112,763	Net cash provided (used) by noncapital financing activities	8,428			(912)	7,516
Net cash provided (used) by capital and related financing activities 67,899 (199) (2,853) 64,847 Cash flows from investing activities: Purchase of investments (101,328) (3,958) (3,000) (108,286) Interest and gains on investments 13,746 201 850 1,868 16,665 Increase in land held for resale (66) 779 779 Net cash provided (used) by investing activities (86,803) 135 (3,108) (1,132) (90,908) Net (decrease) in cash and cash equivalents (721) (1,428) (3,443) (5,592) Cash and cash equivalents balance, July 1, 1995 721 4,306 33,575 38,602	Proceeds from notes payable and revenue bonds	(2,245) (12,576) (39,802) 2,085 15,522	(59) (184)	(2,941) (1,849) (8,528) 1,998		(5,273) (14,484) (48,514) 131 4,083 15,522 119
Cash flows from investing activities: (101,328) (3,958) (3,000) (108,286) Purchase of investments	•		(100)			
Purchase of investments (101,328) (3,958) (3,000) (108,286) Interest and gains on investments 13,746 201 850 1,868 16,665 Increase in land held for resale (66) 779 779 Net cash provided (used) by investing activities (86,803) 135 (3,108) (1,132) (90,908) Net (decrease) in cash and cash equivalents (721) (1,428) (3,443) (5,592) Cash and cash equivalents balance, July 1, 1995 721 4,306 33,575 38,602		01,099	(199)	(4,000)		04,047
Net (decrease) in cash and cash equivalents	Purchase of investments	` 13,746´				16,665 (66)
Net (decrease) in cash and cash equivalents	Net cash provided (used) by investing activities	(86.803)	135	(3.108)	(1.132)	(90,908)
Cash and cash equivalents balance, July 1, 1995					<u>``</u>	
	Cash and cash equivalents balance. July 1 1995	•••				
	Cash and cash equivalents balance, June 30, 1996		\$ —	\$ 2,878	\$30,132	\$ 33,010

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.