

6. Due From/To Other Funds:

Interfund receivables and payables, as of June 30, 1996, consists of the following (amounts expressed in thousands).

Receivable Fund	Payable Fund	Amount
General fund	Special Revenue Fund — Maryland Department of Transportation	\$ 10,753
	Agency Fund — Local Admissions and Amusement Taxes	1,606
	Pension Trust Fund — State Retirement System	4,045
	Enterprise Fund — Maryland State Lottery Agency	33,216
	Enterprise Fund — Loan Programs	4,256
	Component Unit — Maryland Industrial Development Financing Authority	912
Special Revenue Fund — Maryland Department of Transportation	General Fund	178,173
	Enterprise Fund — Loan Programs	1,000
	Agency Funds	251
Special Revenue Fund — Maryland Transportation Authority	Special Revenue Fund — Maryland Department of Transportation	8,402
Capital Projects Fund	General Fund	2,100
Agency Funds	General Fund	56,458
Pension Trust Fund — State Retirement System	Mass Transit Administration Pension Plan	11,294
Enterprise Funds — Economic Development — Insurance Programs	General Fund	95,841
— Loan Programs	General Fund	66,141
Maryland State Lottery Agency	General Fund	46,689
State Use Industries	General Fund	6,396
Components Units — Higher Education Fund	General Fund	272,968
Maryland Stadium Authority	General Fund	57,902
Maryland Food Center Authority	General Fund	3,922

7. Loans and Notes Receivable and Investment in Direct Financing Leases:

A. Loans and Notes Receivable:

Loans and notes receivable, as of June 30, 1996, consists of the following (amounts expressed in thousands).

	Primary Government					Component Units	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Higher Education	Proprietary Fund Types
Notes receivable for advances of bond proceeds:							
Political subdivisions:							
Water quality projects.....			\$10,010		\$ 217,998		
Public school construction.....			265				
Other.....			2,435				
Hospitals and nursing homes.....			20,239				
Permanent mortgage loans.....					2,299,394		
Student and health profession loans.....						\$61,810	
Shore erosion loans.....				\$16,147			
Other.....	\$2,009	\$3,613	812	16,147		4,092	\$7,359
			33,761	16,147	2,517,392	65,902	
Less allowance for possible loan losses.....			2,046		26,950	8,524	
Loans and notes receivable, net.....	\$2,009	\$3,613	\$31,715	\$16,147	\$2,490,442	\$57,378	\$7,359

Notes receivable for advances of general obligation bond proceeds bear interest at rates ranging from 0% to 13.9% and mature over approximately 40 years.

Water quality project loans consist of loans to various local governments and other governmental entities in the State for wastewater projects under the United States Environmental Protection Agency's (EPA) Capitalization Grants for State Revolving Funds federal assistance program.

The permanent mortgage loans consist of financing for single and multi-family projects, rental projects, small businesses, industrial sites and various other purposes.

Student and health profession loans are made pursuant to student loan programs funded through the U. S. Government.