

General obligation bonds issued and outstanding, as of June 30, 1996, are as follows (amounts expressed in thousands).

Issue	Maturity	Interest Rates	Principal Issued	Principal Outstanding
7/9/81	1985-1997	9.20%	\$ 91,915	\$ 10,880
11/19/81	1985-1997	11.30%	96,265	11,865
7/8/82	1986-1998	11.00-11.20%	140,495	35,520
12/8/82	1986-1998	8.30-8.40%	126,735	30,635
6/30/83	1986-1998	8.20-8.40%	125,000	28,730
3/7/84	1987-1999	8.00-8.20%	116,700	38,660
9/6/84	1988-2000	8.50-9.00%	138,990	59,185
3/13/86	1989-2001	6.40-6.50%	124,585	62,435
7/24/86	1990-2002	6.50-6.70%	164,645	92,685
7/9/87	1991-2003	6.30-6.50%	144,860	91,355
1/7/88	1991-2003	6.50-7.00%	80,000	19,155
5/17/88	1991-2003	5.20-6.88%	80,000	19,155
10/25/88	1991-2003	6.00-7.00%	80,000	24,750
3/1/89	1992-2004	6.25-6.80%	80,000	24,745
7/18/89	1992-2004	6.40-6.50%	80,000	30,060
3/3/90	1993-2005	6.00-6.70%	130,000	48,865
5/1/90	1996-2000	6.10-6.60%	24,227	7,786
7/17/90	1994-2006	6.40-6.80%	95,000	50,130
10/16/90	1994-2006	6.10-7.10%	95,000	41,430
3/26/91	1994-2006	5.50-6.50%	95,000	59,315
7/1/91	1996-2001	5.60-6.10%	11,787	3,863
7/23/91	1996-2007	5.50-6.50%	100,000	78,480
10/22/91	1996-2007	5.10-6.10%	120,000	106,870
5/27/92	1996-2007	4.40-6.00%	120,000	106,830
2/2/93	1996-2008	4.75-5.50%	130,000	122,845
6/3/93(a)	1994-2008	4.50-5.50%	278,150	266,280
10/21/93(a)	1996-2009	3.00-4.75%	283,545	280,265
3/3/94(a)	1996-2009	3.50-4.75%	184,210	182,165
6/2/94	1997-2009	4.88-5.50%	120,000	120,000
10/20/94	1998-2010	5.00-6.00%	160,000	160,000
3/23/95	1998-2010	5.00-5.70%	175,000	175,000
10/26/95	1999-2011	5.00%	150,000	150,000
2/29/96	1999-2011	4.00-4.90%	170,000	170,000
6/20/96	1999-2011	5.00-5.25%	150,000	150,000
			<u>\$4,262,109</u>	<u>\$2,859,939</u>

(a) Includes refunding debt

General obligation bonds authorized but unissued as of June 30, 1996, total \$1,120,637,180.

As of June 30, 1996, general obligation debt service requirements for principal and interest in future years are as follows (amounts expressed in thousands):

Years Ending June 30	Total	Years Ending June 30	Total
1997.....	\$397,467	2005.....	\$247,926
1998.....	391,088	2006.....	223,671
1999.....	366,433	2007.....	191,249
2000.....	366,883	2008.....	153,730
2001.....	341,826	2009.....	125,488
2002.....	319,639	2010.....	85,861
2003.....	301,134	2011.....	49,341
2004.....	266,626		

On October 9, 1996, general obligation bonds aggregating \$170,000,000 were issued. The interest rate on this issue was 5.0% and the bonds mature serially through 2011.

Transportation Bonds —

Transportation Bonds outstanding as of June 30, 1996, are as follows (amounts expressed in thousands).

	Outstanding
Consolidated Transportation Bonds — 3.9% to 6.7%, due serially through 2009	\$499,925
Consolidated Transportation Bonds, Refunding — 3.6% to 4.5%, due serially through 2005.....	463,700
County Transportation Bonds — 5.2% to 6.2%, due serially through 2006.....	16,255
	<u>\$979,880</u>

Consolidated Transportation Bonds are limited obligations issued by the Maryland Department of Transportation (Department) for highway, port, airport or mass transit facilities, or any combination of such facilities. The principal must be paid within 15 years from the date of issue.