STATE OF MARYLAND

Combining Balance Sheet

Debt Service Funds

June 30, 1996

(Expressed in Thousands)

	General Obligation Bonds	Transportation Bonds	Maryland Transportation Authority Bonds	Total
Assets:				
Cash and cash equivalents	$13,626	$13,361	$35,919	$ 62,906
Investments		20,689	29,815	50,504
Taxes receivable, net	6,093			6,093
Other accounts receivable		168	436	604
Loans and notes receivable, net	31,715			31,715
Loans to component units	6,372			6,372
Total assets	$57,806	$34,218	$66,170	$158,194
Liabilities:				
Deferred revenue	$ 334			$ 334
Matured bonds and interest coupons payable	3,975	$ 1,358		5,333
Total liabilities	4,309	1,358		5,667
Fund Balance:				
Reserved for:				
Loans and notes receivable	26,139			26,139
Loans to component units	6,372			6,372
Unreserved:				
Designated for:				
General long-term obligation bond debt service	20,986			20,986
Transportation bond debt service		32,860		32,860
Maryland Transportation Authority bond debt service			$66,170	66,170
Total fund balances	53,497	32,860	66,170	152,527
Total liabilities and fund balances	$57,806	$34,218	$66,170	$158,194

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.