

STATE OF MARYLAND

Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances

Debt Service Funds for the year ended June 30, 1996 (Expressed in Thousands)

	General Obligation Bonds	Transportation Bonds	Maryland Transportation Authority Bonds	Total
Revenues:				
Other taxes.....	\$ 233,564			\$ 233,564
Interest and other investment income	1,823	\$ 538	\$ 1,568	3,929
Other.....	1,798	5,812		7,610
Total revenues	237,185	6,350	1,568	245,103
Expenditures:				
Debt service:				
Principal retirement.....	229,130	81,830	59,715	370,675
Interest.....	152,995	52,359	25,970	231,324
Total expenditures	382,125	134,189	85,685	601,999
Deficiency of revenues over expenditures	(144,940)	(127,839)	(84,117)	(356,896)
Other sources of financial resources:				
Operating transfers in	146,991	121,598	33,029	301,618
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources.....	2,051	(6,241)	(51,088)	(55,278)
Fund balances, July 1, 1995	51,446	39,101	117,258	207,805
Fund balances, June 30, 1996	\$ 53,497	\$ 32,860	\$ 66,170	\$ 152,527

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.