STATE OF MARYLAND

Combining Statement of Cash Flows

Enterprise Funds

for the year ended June 30, 1996

(Expressed in Thousands)

	Economic Development Insurance Programs	Economic Development Loan Programs	Maryland State Lottery Agency	State Use Industries	Maryland Deposit Insurance Fund Corporation	Total
Cash flows from operating activities:						
Operating income	$ 287	$ 4,740	$ 387,125	$ 1,451	$ 8	$ 393,611
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	9	1,385	7,277	793		9,464
Loss on disposal of property, plant and equipment		18	5,696	1		5,715
Changes in assets and liabilities:						
Decrease (increase) in assets:						
Intergovermental receivables		745				745
Other accounts receivable	(2,388)	(3,516)	(11,693)	(164)	19,771	2,010
Due from other funds	(55,857)	37,703	3,534	(767)		(15,387)
Inventories				(750)		(750)
Loans and notes receivable	(2,063)	(150,123)			1,842	(150,344)
Other assets	(3,729)	9,095	25	(27)	3,931	9,295
Increase (decrease) in liabilities:						
Accounts payable and accrued liabilities	1,872	1,424	(778)	558	(11)	3,065
Due to other funds	(712)	428	2,076		(19,319)	(17,527)
Accrued insurance and loan losses	643	(212)			(301,500)	(301,069)
Other liabilities	458	1,398				1,856
Deferred revenue	(71)	796	(1,076)	(174)	(306)	(831)
Accrued self-insurance costs		(18)		(93)		(111)
Accrued annual leave		(32)		35		3
Lottery installment payments			(50,603)			(50,603)
Future lottery prize installments			53,687			53,687
Net cash provided (used) by operating activities	(61,551)	(96,169)	395,270	863	(295,584)	(57,171)
Cash flows from noncapital financing activities:						
Proceeds from sale of revenue bonds		130,002				130,002
Payment on revenue bonds		(164,459)				(164,459)
Operating transfers in		30,531				30,531
Operating transfers out		(1,730)	(389,909)			(391,639)
Contributed capital		50,269		5		50,274
Decrease in loans from other funds				(378)		(378)
Residual equity transfers					(404)	(404)
Net cash provided (used) by noncapital financing activities		44,613	(389,909)	(373)	(404)	(346,073)
Cash flows from capital and related financing activities:						
Principal paid on notes payable			(4,625)			(4,625)
Acquisition and construction of property, plant and equipment	(31)	(39)		(489)		(559)
Payment of capital lease obligations			(3,678)			(3,678)
Net cash used by capital and related financing activities	(31)	(39)	(8,303)	(489)		(8,862)
Cash flows from investing activities:						
Purchase of investments	(1,376)	(144,442)	(46,923)			(192,741)
Proceeds from maturity and sale of investments		250,843	50,603			301,446
Interest and gains on investments		1,008			7	1,015
Decrease in deposits					295,900	295,900
Net cash provided (used) by investing activities	(1,376)	107,409	3,680		295,907	405,620
Net increase (decrease) in cash and cash equivalents	(62,958)	55,814	738	1	(81)	(6,486)
Cash and cash equivalents balance, July 1, 1995	62,958	230,115	90	7	81	293,251
Cash and cash equivalents balance, June 30, 1996	$ —	$ 285,929	$ 828	$ 8	$ —	$ 286,765

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.