

**STATE OF MARYLAND**

**Required Supplemental Schedule of Funding Progress for  
Mass Transit Administration Pension Plan**

(Expressed in Thousands)

| Actuarial<br>Valuation<br>Date<br>June 30(1) | Actuarial<br>Value of<br>Assets | Actuarial<br>Accrued<br>Liability<br>Entry Age | Unfunded<br>Actuarial<br>Accrued<br>Liability | Funded<br>Ratio | Covered<br>Payroll | Unfunded<br>Actuarial<br>Accrued<br>Liab. as of<br>Percentage of<br>Covered Payroll |
|----------------------------------------------|---------------------------------|------------------------------------------------|-----------------------------------------------|-----------------|--------------------|-------------------------------------------------------------------------------------|
| 1991                                         | \$ 5,792                        | \$ 87,586                                      | \$ 81,794                                     | 6.6%            | \$77,451           | 105.6%                                                                              |
| 1992                                         | 8,891                           | 92,718                                         | 83,827                                        | 9.6             | 80,700             | 103.9                                                                               |
| 1993                                         | 13,447                          | 95,032                                         | 81,585                                        | 14.1            | 87,134             | 93.6                                                                                |
| 1994                                         | 17,572                          | 126,351                                        | 108,779                                       | 13.9            | 88,491             | 122.9                                                                               |
| 1995                                         | 24,470                          | 137,826                                        | 113,355                                       | 17.8            | 92,445             | 122.6                                                                               |
| 1996                                         | 34,568                          | 143,075                                        | 108,507                                       | 24.2            | 95,550             | 113.6                                                                               |

**Required Supplemental Schedule of Employer Contributions for  
Mass Transit Administration Pension Plan**

(Expressed in Thousands)

| Year<br>Ended<br>June 30,(1) | Annual<br>Required<br>Contribution | Percentage<br>Contributed |
|------------------------------|------------------------------------|---------------------------|
| 1991                         | \$ 7,677                           | 100%                      |
| 1992                         | 7,327                              | 100%                      |
| 1993                         | 8,467                              | 100%                      |
| 1994                         | 8,452                              | 100%                      |
| 1995                         | 11,323                             | 100%                      |
| 1996                         | 11,918                             | 100%                      |

(1) Supplemental information prior to 1991 is not available.