

STATE OF MARYLAND

Schedule of Changes in Fund Equities — Budgetary Basis

for the year ended June 30, 1996

(Expressed in Thousands)

	General Fund	Special Fund		Federal Fund	Higher Education		Capital Projects Fund	Other Funds	Total
		Other Special	Debt Service		Current Unrestricted Fund	Current Restricted Fund			
Fund equities, July 1, 1995.....	\$ 470,576	\$ 579,911	\$ 51,446	\$ —	\$ 159,282	\$ 3,504	\$ 92,803	\$22,697,686(A)	\$24,055,208
Increase:									
Revenues.....	7,455,158	2,344,792	318,566	2,903,416	1,509,199	381,085	566,833	5,450,766	20,929,815
Decrease:									
Appropriations.....	7,464,671	2,719,039	317,862	3,428,874	1,538,299	416,336			
Less: Current year reversions.....	(76,513)	(243,598)	(1,649)	(486,234)	(47,864)	(34,899)			
Prior year reversions.....	(4,712)	(5,230)		(9,256)	(479)				
Expenditures and encumbrances.....	7,383,446	2,470,211	316,213	2,933,384	1,489,956	381,437	458,744	3,044,161	18,477,552
Changes to encumbrances during fiscal year 1996.....	(19,842)	(48,847)		(31,865)	(1,314)				(101,868)
Expenditures.....	7,363,604	2,421,364	316,213	2,901,519	1,488,642	381,437	458,744	3,044,161	18,375,684
Transfers in (out).....	32,412	25,640	(302)	(1,897)	(1,652)	1	801	(55,003)	50,026
Changes in contributed capital.....								50,026	50,026
Residual Equity transfers.....									
Fund equities, June 30, 1996.....	\$ 594,542	\$ 528,979	\$ 53,497	\$ —	\$ 178,187	\$ 3,153	\$ 201,693	\$25,099,314	\$26,659,365
Invested in fixed asset.....								\$ 2,110,884	\$ 2,110,884
Contributed capital.....								610,480	610,480
Retained earnings:									
Reserved.....								5,297	5,297
Unreserved.....								344,699	344,699
Fund Balance:									
Reserved:									
Encumbrances.....	\$ 60,530	\$ 137,301		\$ 144,951	\$ 9,094		\$ 360,684		712,560
Agency activities.....								33,035	33,035
State reserve fund.....	519,673								519,673
Loans and notes receivable.....	1,234		\$ 24,924					1,288	27,446
Loans to other funds.....		3,613	6,372						9,985
Shore erosion loan programs.....		16,074							16,074
Higher education programs.....								102,598	102,598
Endowment funds.....								72,692	72,692
Debt and plant additions.....								276,709	276,709
Pension benefits.....								20,790,270	20,790,270
Unemployment compensation benefits.....								739,120	739,120
Unreserved:									
Designated for:									
General long-term debt service.....			14,030						14,030
Transportation debt service								32,860	32,860
Maryland Transportation Authority bond debt service.....								66,170	66,170
Higher education debt service.....									
1997 Operations.....	3,095								3,095
Undesignated (deficit).....	10,010	371,991	8,171	(144,951)	169,093	\$ 3,153	(158,991)	(86,788)	171,688
Total.....	\$ 594,542	\$ 528,979	\$ 53,497	\$ —	\$ 178,187	\$ 3,153	\$ 201,693	\$25,099,314	\$26,659,365

(A) Fund equity, July 1, 1995, was restated.