

(d) The Company shall have power (unless the debentures or certificates of debenture stock, or the instrument securing the same expressly otherwise provides), from time to time, to purchase, redeem from mortgage, pledge or hypothecation or otherwise acquire or reacquire any debentures or debenture stock issued pursuant to this act, and to keep the same alive for the purposes of reissue, and to reissue the same, whenever and to the same extent as the Company, or other Maryland corporations, would, under similar circumstances, have such power with respect to negotiable coupon bonds.

(e) Any issue of debentures or debenture stock, bonds, notes or other evidences of indebtedness pursuant to this act shall be authorized in manner now provided by section 7 of Article 23 of the Code of Public General Laws, Edition of 1904 (as re-enacted by Chapter 240 of the Acts of 1908), or hereafter otherwise provided by law, with respect to an issue of bonds, and shall be subject to all the provisions of the Public Service Commission Law (as now in force or hereafter amended), with respect to the issuance of bonds, notes or other evidences of indebtedness by gas or electrical corporations.

(f) Every mortgage, deed of trust or other instrument (including instruments supplemental, confirmatory or by way of further assurance), executed pursuant to this act, conveying, evidencing, creating, confirming or assuring a floating charge, shall be entitled to be recorded, and shall be executed, acknowledged and recorded, in the same manner, within the same times, at the same places, and with the same effect, as constructive notice or otherwise, as corporation deeds of trust are respectively entitled or required by law to be executed, acknowledged and recorded, and any such floating charge shall, with respect to any particular part of the undertaking or property for the time being subject thereto, constitute and be or become a lien or charge valid at law or an equitable lien or charge, as the case may be, when and as a deed of trust (including a supplemental or confirmatory deed or deed by way of further assurance) for securing an issue of bonds of the Company, in a form similar to deeds usually executed for similar purposes by similar Maryland corporations, containing a usual provision empowering the Company to dispose of property subject to the lien of such deed of trust, free from the lien thereof (whether with or without written consent of the trustee), whether or not such deed of trust purport to cover after-acquired property, would, when so executed, acknowledged and recorded, constitute and be or become a lien or charge valid at law or an equitable