

one dollar on each policy for making a record of the said statement or declaration, which record shall be kept for the private information of the insurance department of this State, and shall not be a public record.

Any insurance broker or brokers placing insurance on property situate in this State against fire, lightning or tornado, in companies, associations, firms or corporations not authorized to transact business in this State, shall, between the first and tenth days of each month, submit in writing to the Insurance Commissioner a true list of such policies of insurance so placed by him in the preceding month, together with a statement or declaration setting forth the information above required. Such information shall be kept for the private information of the Insurance Department, and shall not be a public record.

Upon the failure of any broker or brokers to so file the true list, statement and declaration herein specified, within the limit of time herein mentioned, the Insurance Commissioner may suspend his or their license for a period not exceeding ninety days.

173. Repealed. (Act 1918, ch. 400.)

Insurance Department.

1904, art. 23, sec. 158. 1888, art. 23, sec. 121. 1860, art. 56, sec. 27.
1858, ch. 432, sec. 1. 1872, ch. 388. 1874, ch. 400. 1876,
ch. 248. 1878, ch. 106. 1900, ch. 700. 1912,
ch. 355. 1918, ch. 451, sec. 175.

175. There shall be a distinct department to be known as the State Insurance Department, which shall be charged with the execution of the laws of this State in relation to insurance, the principal office for which shall be located in the City of Baltimore. The chief officer of said department shall be appointed by the governor, comptroller and treasurer, or by a majority of them, for the term of four years, and shall be known as the State Insurance Commissioner of Maryland, who shall receive an annual salary of twenty-five hundred dollars, provided, however, that no person who is a director, officer or agent of, or directly or indirectly interested in any insurance company except as insured, shall be appointed as such insurance commissioner. Said State Insurance Commissioner shall hold office during the term for which he is appointed and until his successor is appointed and qualified, unless sooner removed for cause by the governor, comptroller, and treasurer, and shall give bond to the State of Maryland in the sum of fifty thousand dollars for the faithful performance of his duties. There shall also be a deputy insurance commissioner, who shall be appointed by the State Insurance Commissioner, and shall receive an annual salary of twenty-two hundred and fifty dollars, and in the event of the death, resignation, disability or disqualification of the State Insurance Commissioner, or in case the office of insurance commissioner shall become vacant, the said deputy insurance commissioner shall have and exercise