

same shall not be in the name of the State of Maryland; it shall be the duty of the insurance commissioner to report in detail to the attorney-general any violation of the laws relative to insurance companies, their officers or agents, or the business of insurance; and he shall have power to institute suits and prosecutions, either by the attorney-general or such other attorney as the attorney-general may select, for any violation of the provisions of this sub-title.

*Eighth.* For every company doing fire and inland insurance business in this State he shall calculate the re-insurance reserve for unexpired fire and inland risks by taking fifty per centum of the premium received on all unexpired risks that have less than one year to run, and a *pro rata* of all premiums received on risks that have one year or longer to run, and in marine insurance he shall charge sixty per centum of the amount of premiums written in its marine policies upon yearly risks and risks covering more than one passage, not terminated, and the full amount of premium under its policies upon all other marine risks less than one year, not terminated; provided, that the foregoing requirements or re-insurance reserve when applied to companies organized under the laws of foreign governments shall be calculated only upon the business of such company in the United States, and only the assets of such company held and invested in the United States shall be recognized as constituting the reserve fund so required.

*Ninth.* Having charged the company the re-insurance reserve as above determined, for fire, inland and marine insurance, and adding thereto all debts and claims against the company, he shall, in case he finds the capital stock of the company impaired to the extent of twenty-five per cent., give notice to the company to make good its whole capital stock within sixty days; and if this is not done he shall require the company to cease to do new business within this State; and shall thereupon, in case the company is organized under the authority of this State, immediately institute such legal proceedings as are necessary to protect the rights of all persons in said company.

*Tenth.* The insurance commissioner shall preserve in permanent form a full record of his proceedings, and a concise statement of the condition of each company visited or examined, and report annually to the Governor, on or before the first day of June, his official acts; and shall, on the thirty-first day of December, the thirty-first day of March, the thirtieth day of June and the thirtieth day of September, in each and every year, report to the Comptroller and pay into the State Treasury all moneys received by him from all sources, save and except the moneys received by him as the fees of his office; and shall, on the first day of December, annually, report to the Comptroller the fees received and expenses of his department for the year then to end, and pay into the treasury all excess of receipts over disbursements; and in his report to the Governor he shall report the condition of the companies doing business in this State, and such other information as will exhibit the affairs of his