tion for State purposes, and when such real and personal property of such respective railroad companies is subject to county and municipal taxation, their respective shares of stock shall not be subject to county and municipal taxation, but the capital stock and property of all other corporations which are subject to a tax upon their gross receipts, other than railroad companies, shall be valued, assessed and taxed for State, county and municipal purposes like the capital stock and property of other corporations under this article.

Tax on Gross Receipts of Certain Corporations.

1896, ch. 120.

146. A State tax, as a franchise tax, is hereby levied annually upon the gross receipts of all railroad companies whose roads are worked by steam power incorporated by or under the authority of this State, or any other State, territory, District of Columbia or foreign country and doing business in this State, such State tax being as follows, to-wit: Eight tenths of one per cent. on the first one thousand dollars per mile of gross earnings, or on the total earnings if they are less than one thousand dollars per mile, and one and one-half per cent. on all gross earnings above one thousand dollars per mile and up to two thousand dollars per mile, and when the earnings exceed two thousand dollars per mile two per cent. on all earnings above that sum; a State tax, as a franchise tax, of two per centum is hereby levied annually upon the gross receipts or earnings of every telegraph or cable, express or transportation, telephone, parlor car, sleeping car, safe deposit, trust, guarantee and fidelity company incorporated under any general or special law of this State and doing business therein; a State tax, as a franchise tax, of one per centum is hereby levied annually upon the gross receipts or earnings of all oil pipe line companies and all title insurance companies incorporated under any general or special law of this State and doing business therein; and a State tax, as a franchise tax, of three quarters of one per cent. upon the annual gross receipts or earnings of all electric light companies incorporated under any general or special law of this State and doing business therein; and a State tax, as a franchise tax, of one and one-half per centum upon the annual gross receipts or earnings of all electric construction companies