

a majority of the members of each of the corporations forming such union shall assent thereto; such union or consolidation shall be made upon such terms and conditions and shall have such name as shall be agreed upon by the said corporations forming such union; a certificate of such union or consolidation and the particulars thereof, shall be executed by the said corporations and be acknowledged and recorded as other certificates of incorporation are in this article directed to be acknowledged and recorded, and thereupon all the property and assets belonging to said former separate corporation, and all their powers and rights and all the debts and liabilities of said former separate corporations, shall be devolved upon said new consolidated corporation; and every devise and bequest in favor of either of the former separate corporations, which it would have been capable of taking, shall devolve upon said new consolidated corporation, which shall be regarded as substituted by operation of law in the place and stead of said former separate corporations.

General Regulations.

1890, ch. 339. 1892, ch. 39. 1894, ch. 557.

42.—3. The object or purposes for which incorporation is sought, the time of its existence not to exceed forty years, and the articles, conditions and provisions under which the incorporation is formed; provided, that the limitation as to the duration of the existence of corporations formed under this article shall not apply to gas light companies, cemetery companies, or to corporations formed for the creation or maintenance of educational associations, universities, colleges, academies, hospitals or asylums, and that certificates of incorporation of all corporations named in the proviso may contain provisions for perpetual existence.

Order Int. Frat. All. v. State, 77 Md. 561.

Ibid.

47. If any alteration or amendment of the articles or provisions of the charter of any said corporations shall be made by the authority of the corporations, such alterations or amendments shall be made known, acknowledged and recorded in the same manner as prescribed in sections forty-two, forty-three and forty-four of this article, and after the said alteration or amendment shall be recorded, the same shall be taken to be a part of