

said company, including its capital stock, are sufficient to provide reserve upon all outstanding policies as required by the laws of this State in relation to insurance companies.

1890, ch. 254.

119 A. No life insurance company incorporated under the laws of any other State or county and doing business in the State of Maryland shall make or permit any distinction or discrimination in favor of individuals of the same class and equal expectation of life, in the amount or payment of premiums or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the contracts of insurance it makes, nor shall any such company or agent thereof make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon, nor shall any such company or agent pay or allow, or offer to pay or allow, as inducement to any person to insure any rebate of premium payable on the policy, or any special favor or advantage whatever, in the dividends or other benefits to accrue thereon, or any valuable consideration or inducement whatever, not specified in the policy contract of insurance.

Ibid.

119 B. It shall not be lawful for any company organized under the laws of any other State or county, or its representative, to procure for any person seeking life insurance a State license for the purpose of allowing to such person a rebate.

1890, ch. 254. 1892, ch. 441.

119 c. Any life insurance company, its agent or agents, violating section one hundred and nineteen A, or one hundred and nineteen B, of this act shall be guilty of a misdemeanor and upon conviction thereof, the offender or offenders, shall be sentenced to pay a fine of five hundred dollars on each and every violation, when the amount of the insurance is twenty-five thousand dollars or less; and for every additional twenty five thousand dollars of insurance or less, there shall be an additional penalty of five hundred dollars, and such offender or offenders shall be prohibited from doing insurance business in the State of Maryland until said fine is paid, or the said fine or penalty may