

interest and to create a sinking fund for the redemption of said "Penitentiary Loan."

The Consolidated Loan of 1899.

1898, ch. 219, sec. 1 and ch. 220.

6. The principal of the consolidated loan of 1899 issued under the act of 1898 chapter 219 amounting to \$5,800,000, bearing interest at the rate of three per cent. per annum, payable on the first day of January and the first day of July in each and every year, shall be redeemable at the pleasure of the State after the first day of January, 1909, and shall be payable on the first day of January, 1914, and said loan and every part thereof and the interest thereon shall be and remain exempted from all State, county and municipal taxation.

State Building and Improvement Loan.

1900, ch. 326. 1900, ch. 607.

7. The State building and improvement loan created by and issued under the acts of 1900 chapter 326 and 1900 chapter 327 shall be payable fifteen years after the first day of July, 1900, the date thereof, but shall be redeemable at the pleasure of the State after the first day of July, 1910, and shall be exempt from all State, county and municipal taxation.

Ibid

8. The county commissioners and the mayor and city council of Baltimore city are directed to levy the State taxes for the year 1900 at fifteen-sixteenths of one cent on each one hundred dollars, and for the year 1901 and annually thereafter twelve-sixteenths of one cent on each one hundred dollars, to be collected according to law, to meet the interest and to create a sinking fund for the redemption of said "State Building and Improvement Loan."

1902, ch. 200.

9. For the purpose of erecting an addition to the State house in the city of Annapolis, for the removal and demolition of the State library building and the annexes thereto, and for the purchase of a lot of ground and the construction thereon of a central plant for the heating of all the State buildings in Annapolis and for the furnishing of said State buildings and for the completion of the fifth regiment armory and the construction of an annex to the Maryland house of correction, a loan