

1 make it clear that it includes the power to tax and borrow
2 money and so forth.

3 MR. CLAGETT: Yes, sir, I think that's satis-
4 factory.

5 THE CHAIRMAN: Dr. Bard?

6 DR. BARD: Would that power include the power to
7 absorb or take over some of the debts of the local govern-
8 ments as they surrendered some of their activities and
9 property?

10 THE CHAIRMAN: I would think so.

11 DR. BARD: Is it clear? If it is, then that
12 satisfies me. What I have in mind is as follows. Suppose,
13 let us say, Baltimore City were to combine in a regional
14 government and absorbed within that were a goodly number of
15 the sewerage resources and water resources which it now owns.
16 If there were some bonds which were still out in this con-
17 nection or, for that matter, the total value of all of
18 this property would need to somehow or other be cleared up
19 with the City itself. Would they have that power?

20 THE CHAIRMAN: I think you've touched there on a
21 problem that is not very clear under this language and one