timore County, be and the same are hereby repealed and re-enacted with amendments so as to read as follows:

SEC. 2. *Be it enacted by the General Assembly of Maryland,* That Peter W. Gibbons, Thomas J. Welsh, James L. Ridgely, Lemuel Offutt, Robert M. Denison, Frederick Harrison, Edward I. Worthington, John T. Ford, Jonathan Tracy, William Curtes, William H. Hoffman, Jacob M. Hampsher, Pleasant Hunter, William Rowe, Thomas H. Matthews, Edward Rider, George M. Hiss, Charles A. Buchanan, John B. Pearce, Joseph G. Dance, Walter T. Allender, Thomas Gorsuch, Carville S. Stansbury and Thomas S. Jones, and their successors and all other persons who may hereafter become members of the corporation so created by this Act are hereby created and declared to be a body politic and corporate by the name, style and title of the "Mutual Fire Insurance Company in Baltimore County," and by the same name shall have succession and be able to sue and be sued, implead and be impleaded, answer and defend and be answered and defended in all courts of law and equity in this State or elsewhere; to have, make and use a common seal, and the same to break, alter and renew at their pleasure, and shall have full power and authority to make insurances on any kind of property against loss and damage by fire; to provide for the keeping and investments of any funds or assets that may become the property of the company, and generally to transact, execute and perform all such business as may appertain to a fire company not being contrary to this Act, of the Constitution and laws of this State or of the United States; provided, however, that nothing in this Act shall be construed to grant banking privileges on the said company or the right to issue any note of the nature of a bank note.

SEC. 3. Said company shall have power and authority to reinsure any or all of the risks at any time insured or carried by it in any other fire insurance company, foreign or domestic, mutual or stock, to reinsure for any other fire insurance company any or all risks carried by it; to borrow money as its needs may require, and to purchase, hold and dispose of real estate.

SEC. 4. All applications for insurance in the company shall be made in writing and signed by the person or corporation applying for the same, and when said application has been made, the amount of full mutual premium fixed and stated therein, and the annual cash cost and other charges thereon paid, the insured shall be deemed to be a duly constituted member of said company, and as such entitled to all the privileges of a member and bound by all the rules and regulations thereof as contained in its charter and by-laws.