

bound by all the rules and regulations thereof as contained in its charter, this Act and by-laws.

SEC. 5. *And be it enacted*, That every policy issued by said company shall state plainly and legibly the full mutual premium upon which it is issued and a provision, as a condition precedent, upon which such policy is issued, that by the acceptance of such policy the insured covenants and agrees with said company to pay to the said company such sums of money as the board of directors may require, in such proportions and at such times as the company agreeable to its charter and by-laws, may require, to pay losses and expenses of said company.

SEC. 6. *And be it enacted*, That any member of this company shall have the privilege to withdraw therefrom at any time by surrendering his policy to the company and paying such fees as may be reasonably demanded and the policy's proportion of the loss incurred, but not paid, upon such payment the company shall cancel such insurance as may be covered thereby and such cancellation shall release said member and said company.

SEC. 7. *And be it enacted*, That if any member shall fail to pay his proportionate share of losses and cost of administering the affairs of said company when required by the by-laws thereof, he, she, they, or it shall be excluded from all benefits of insurance held by such member, but at the same time the said member shall be held liable for contributions for any loss incurred by the company during the time or term he, she, they or it is in default.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1908.

## CHAPTER 439.

AN ACT to amend sections one and four of chapter 344 of the Acts of the General Assembly of Maryland, session of 1904, entitled An Act to incorporate the Baltimore, Annapolis and Bayside Electric Railway Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That sections one and four of chapter 344 of the Acts of the General Assembly of Maryland, session of 1904, be and the same are hereby repealed and re-enacted with amendments so as to read as follows: