- SEC. 3. And be it further enacted, That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say, not less than five hundred dollars (\$500) thereof in one year from the date of their issue and thereafter annually five hundred dollars (\$500) each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series, redeemable in their proper order; and the said bonds shall be sold after due advertisement at public or private sale in the discretion of the said County Commissioners, and none of said bonds shall be sold for less than par and accrued interest.
- SEC. 4. And be it further enacted, That the said County Commissioners shall cause to be levied upon and collected from the taxable property of the Third Election District of said county an additional tax, annually, sufficient to pay the said bonds and interest as the said bonds may severally mature, as provided herein; and the said special tax or levy shall be a lien upon the taxable property of the said Third Election District. and the said tax shall be collected in a like manner as other taxes levied in said county are collected, and when collected shall be applied as hereinafter provided to the payment of the said bonds as they severally mature and the interest thereon, semi-annually, which said bonds and coupons when issued shall be a lien upon the taxable property of the said Montgomery County and shall be non-contestable for any cause whatsoever, and the said bonds and coupons so issued, when redeemed, whether before or at maturity, shall be cancelled, and it shall be the duty of the said County Commissioners to immediately cancel the same.
- Sec. 5. And be it further enacted, That the said County Commissioners be and they are hereby authorized, empowered and directed to apply the proceeds of the bond issue, herein authorized, to the extent of fifteen thousand dollars (\$15,000), together with the certain donation of four thousand dollars (\$4,000), as hereinafter provided, to the payment for the building and improving of a portion of the public road known as the Dickerson-Martinsburg Road from Monocacy School House by way of the Iron Ridge Road to Field's store on the Poolesville-White's Ferry Road, and the sum of seven thousand dollars (\$7,000), together with the certain donation of fifteen hundred dollars (\$1,500), as hereinafter provided, to the payment for the building and improvement of that portion of said