the erection of a chapel and other necessary buildings, and making improvements on said cemetery.

Commissioners appointed.

Sec. 6. *And be it enacted*, That John K. Longwell, George Webster, and Henry W. Dell, of Westminster, be and are hereby appointed Commissioners to ascertain, as soon after the passage of this act as convenient, the number of shares and the amount of stock subscribed by the several persons named in the first section hereof, and to retake said subscriptions, and such further subscriptions of stock as may be needed; and if either of said Commissioners cannot or will not act their places may be filled by the remaining corporators above named; and as soon as three hundred shares shall have been *bona fide* subscribed to said capital stock, and an instalment of at least one dollar per share paid by said subscribers to said Commissioners for the use of said corporation, for which they shall give a sufficient receipt, they shall proceed to give two weeks notice, in the papers of Westminster, of the time, place and object of an election, to be held and conducted by them, for the first Board of President and Managers of said corporation; and at said election all subscribers to said stock who shall have paid an instalment thereon, as aforesaid, shall be entitled to vote, giving one vote for each share of stock, and the persons who shall receive the vote of a majority of said stock voted at said election shall be declared duly elected as President and Managers of said corporation, and shall hold their offices until the next annual election of their successors, to be provided for in the by-laws of said corporation.

Stock to be exchanged.

Sec. 7. *And be it enacted*, That the stockholders of said corporation shall be allowed to exchange their stock for burial lots in said cemetery—in which case said stock, so exchanged, shall be cancelled, and the said President and Managers may apply any surplus money on hand, received on sale of burial lots, or otherwise, for the purchase and cancellation of further stock in said company, allowing always for such stock the amount originally paid thereon, with six per centum interest from the time of payment, less dividends received thereon; and when the amount of stock in said corporation shall be thus reduced to less than two