the contributions of the stockholders shall have been added to the capital.

Power to appoint officers.

Sec. 9. *And be it enacted*, That the President and Directors shall have power and authority to appoint a Secretary, Clerk and such other officer or officers as may be required for the transaction of the business of the association, make such by-laws for its government, and to do all other things necessary and proper for a corporate association, and which are not contrary to, or inconsistent with this act, the Constitution and Laws of the State, or of the United States; and may from time to time alter or annul such by-laws, provided such changes are not inconsistent with this act, the Constitution and Laws of the State, or of the United States, and shall have power to hire or purchase a suitable lot of ground, or building or buildings, for the purpose of transacting the affairs of the company, and generally to conduct the entire business thereof.

To keep entry of their transactions.

Sec. 10. *And be it enacted*, That the President and Directors shall keep full, fair and correct entries of their transactions, which shall at all times be open to the inspection of the Stockholders; they shall annually prepare a full and true statement of the funds, property and securities of the Association, showing the amount in real estate, bonds and mortgages, in note and securities, in public debt and other stock; the amount of debts due to and from the Association, which statement shall be certified to by the President and Secretary and reported to the Annual Meeting of the Stockholders.

Banking privileges prohibited.

Sec. 11. *And be it enacted*, That nothing herein contained shall be so construed as to confer banking privileges in said Company to issue any note, taken, scrip, device or other evidence of debt, to be issued as a currency.

Individual property responsible.

Sec. 12. *And be it enacted*, That every Stockholder and other member of this Association shall be answerable in his person or individual property, for any contracts and agreements of said Association, or for any losses, deficiencies, or failures of the capital stock of this Association, but the whole of the capital stock, together with all property, rights and credits belonging thereunto,