

May make lateral roads.

Sec. 9. *And be it enacted*, That it shall and may be lawful for the said company to make and construct lateral roads through the property of such persons or parties as may consent, and agree to such occupation of their land, and to connect the same with the main branch of said road.

Bonds may be issued.

Sec. 10. *And be it enacted*, That it shall and may be lawful for the said company to issue its bonds or obligations in sums not less than one hundred dollars each, and payable, with interest, at such time or times as the President and Directors of said company may appoint, and to sell and dispose of the same, and to provide security for the payment of the same by mortgage or otherwise, and also that it shall and may be lawful for the said company to issue certificates of stock and to apply the same, if they shall find it expedient to do so, in payment of the expenses of construction and equipment of said road or other liabilities of said company.

Powers of President and Directors.

Sec. 11. *And be it enacted*, That the stockholders of said company in general meeting assembled, or a majority of them, shall have power to make and adopt such by-laws, rules and regulations for the direction and management of said company as may, in their judgment, be necessary for the purposes of their incorporation not inconsistent with the provisions of this charter and the laws and Constitution of this State, and the President and Directors of said company, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, repair and preservation of said road, and the running of cars and the transportation of passengers thereon, and for the transaction of all other business of said company, as in their judgment may be necessary.

Banking privileges prohibited.

Sec. 12. *And be it enacted*, That nothing in this act contained shall be so construed as to authorize said company or its agents or officers to issue any scrip or bank-note, or exercise any banking privileges; *and provided*, that no steam power shall be used if the road is built on the bed of the turn-pike.

Proviso.

Time limited.

Sec. 13. *And be it enacted*, That unless the said road shall be commenced in one year from the passage of this act and completed within three years