

cent. per annum from date of notice to date of maturity and at the rate of eight per cent. per annum from date of maturity to date of payment; all interest shall be payable annually from date of notice of the issuance of tax bills. If any instalment of any such special tax bills, or any interest on any instalment, be not paid when due, then, at the option of the holder thereof, all remaining instalments shall become due and collectible, together with interest thereon as aforesaid. Suits may be brought to enforce the payment of such special tax bill, or any instalment or instalments thereof, with any interest due on any instalment, in the manner herein provided for the bringing of such suits on other special tax bills.

Whenever any special tax bill issued heretofore, or hereafter to be issued, shall be paid, it shall be entered satisfied on the register and plats in the treasurer's office, and the lien of any bill so issued that is not entered satisfied within two years after its maturity, unless proceedings in law shall have been commenced to collect the same within that time, and shall still be pending, shall be destroyed, and of no effect against the land charged therewith; provided, however, that when bills are not paid in instalments, the lien thereof shall terminate within two years after their date, unless such proceeding shall have been commenced within that time and be still pending.

Special tax bills and the liens thereof shall be assignable. Every transfer of special tax bills shall be registered in the office of the county treasurer, and no transfer thereof shall be valid and effectual until it is so registered. Every transfer shall be in writing, and witnessed by the treasurer personally, or by one of his deputies, duly acknowledged before a notary public, or other officer authorized to take acknowledgments and in each transfer there shall be designated the name of some bank or trust company located in and doing business in said County, to whom payment of the said tax bill, or any of the instalments thereof, or of any interest on any instalment thereon, may be made at or after maturity; and payment made to the designated bank or trust company, shall be sufficient to procure the partial or total entry of satisfaction of such bill, as the case may be, in the office of the treasurer on presentation to the treasurer of the tax bill, duly receipted, by such designated bank or trust company showing such payment.

SEC. 4. *And be it further enacted,* That said District of Silver Spring Park is defined as follows: To include the property covered by and known as R. Holt Easley's Sub-Division of Silver