

other funds of the Company, to effect the objects aforesaid, CHAP. 52.  
and in payment of the necessary expenses of the Company,  
to provide for declaring and paying to the stockholders, di-  
vidends of profits which shall be made by the said Com-  
pany; to prescribe and provide for the manner and evidence  
of transfers of the capital stock, and for the forfeiture and  
sale of any share or shares thereof, in default of payment  
of any of the instalments called for, and for the remission  
of such forfeiture, on such terms as they shall deem rea-  
sonable; and generally to do, execute, or authorise, all such  
acts, deeds, and other writings, and make, revise, alter, or  
annul, all such by-laws, ordinances, resolutions, rules and  
regulations, not inconsistent with the laws of this State, or  
of the United States, as the said Board of Directors, or a  
majority thereof, may deem necessary, useful, or conve-  
nient, and which shall be competent to the full and benefi-  
cial exercise of, and carrying into effect the powers above  
enumerated, and all other powers, rights, and privileges,  
granted to and vested in the Liberty Copper Company, in-  
corporated as aforesaid, or in the directors thereof, by this  
act; and in general, for the better managing and conducting  
the business, and promoting the interests of the said Com-  
pany, and for improving the natural and lawful advantages  
of the property, rights, and privileges, vested in or owned  
by the said Company, in as full and ample a manner as any  
corporate body within this State may lawfully do; *Provided*,  
that the operations of the Company, hereby intended to be  
incorporated, shall not be commenced until five thousand  
shares shall have been subscribed, and twenty dollars shall  
have been paid in the current money of the United States,  
on each and every of the said shares.

Sec. 6. *And be it enacted*, That the shares of stock of <sup>Stock—personal es-  
tate</sup> said Company, shall be deemed and considered personal  
estate, and all the joint stock, property, funds, and effects  
of said Company, shall be answerable for all the contracts  
made or authorised by or for the said Company, and for all  
just claims against the same, but none of the stockholders  
shall be liable, in person or property, for any contracts <sup>of, Process</sup>  
or claims against the said corporation, and the service of  
legal process on the President or any of the Directors, shall  
be a sufficient service on the corporation.

Sec. 7. *And be it enacted*, That if, at any time, the debts  
of said Company, by bond, note, or open contract, shall ex-  
ceed the one half of the capital stock paid in, the directors,