CHAPTER 101.

AN ACT to provide for the refunding and extension of the indebtedness of the City of Crisfield, Somerset County, Maryland, authorized under Chapter 131 of the Acts of the General Assembly of Maryland of 1906.

WHEREAS, The Commissioners of Crisfield heretofore issued bonds of the City of Crisfield, Somerset County, Maryland, under the authority vested in it by Chapter 131 of the Acts of the General Assembly of Maryland, of 1906, in the sum of five thousand Dollars, which will fall due in 1926; and

WHEREAS, It is desirable and to the interest of the City of Crisfield that the said bonds be refunded, and the time of payment extended and new bonds issued.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of redeeming and extension of the time of payment of five thousand dollars of the bonds issued by the Commissioners of Crisfield, under Chapter 131 of the Acts of the General Assembly of Maryland of 1906, which will fall due in 1926, that the Mayor and Council of Crisfield (the successors of the Commissioners of Crisfield) be and it is hereby authorized and empowered to issue bonds on the faith and credit of said municipal corporation in the sum of five thousand dollars, the proceeds of sale whereof shall be applied to pay off the said five thousand dollars of bonds issued by the Commissioners of Crisfield pursuant to Chapter 131 of the Acts of the General Assembly of Maryland of 1906, which fall due in 1926, said bonds to be issued in denominations of five hundred dollars each, due and payable twenty years from the date of issue thereof; that said bonds shall bear interest not exceding five per cent. per annum, payable semi-annually, after the date of said bonds, which interest may be evidenced by coupons to be attached thereto; that said bonds shall be signed by the Mayor of Crisfield, sealed with the corporate seal of the corporation, and attested by the Clerk thereof; that the faith and assessable property of the said City of Crisfield are hereby pledged to the payment of the principal and interest of said bonds, which bonds shall be exempt from county and municipal taxation, and that said bonds may be registered by the Clerk of the Corporation, and shall have printed on them a distinct reference to this Act authorizing the same, and that said bonds authorized to be issued by this Act shall be sold by