

and provide suitable and sufficient heating apparatus therefor; that four of said Committee shall constitute a quorum; and the concurrence of four of them shall be necessary for the decision on all questions which may arise in the discharge of their duties; that all vacancies in said building Committee, whether from death, refusal to act, resignation, or otherwise, shall be filled by competent taxpayers from the Third Election District of said County, to be selected by the County Commissioners of Caroline County.

SEC. 2 *And be it further enacted*, That for the purpose of raising the necessary money for erecting and constructing said school building and equipping and furnishing the same, and providing the heating apparatus therefor, and for all other purposes incidental thereto, the County Commissioners of Caroline County, upon the written demand of the building Committee provided for in this Act transmitted to the said County Commissioners through the Board of Education of Caroline County, shall and they are hereby authorized and directed within thirty days from the receipt of such demand, or as soon thereafter as possible, to issue and sell coupon bonds on the faith and credit of Caroline County to an amount aggregating the sum of One Hundred Thousand Dollars (\$100,000.00) to be issued in denominations of One Thousand Dollars (\$1,000.00) each, numbered consecutively one to one hundred inclusive, and said bonds shall bear interest from date of issue at the rate of four and one-half per centum ($4\frac{1}{2}\%$) per annum, payable semi-annually, and shall mature serially Five Thousand Dollars (\$5,000.00) annually from date of issue until all of said bonds have been redeemed; and said bonds shall be signed by the President of the said County Commissioners and attested by the Treasurer of Caroline County with the seal of the County Commissioners of Caroline County attached and said bonds shall have printed thereon a distinct reference to the Act directing their issuance and shall be designated "Caroline County Public School Bonds" and shall be exempt from State, County and Municipal taxation in the State of Maryland.

SEC. 3 *And be it further enacted*, That the County Commissioners of Caroline County, be and they are hereby empowered and directed to annually levy a tax upon the assessable property of Caroline County sufficient to pay the interest on said Bonds and also to pay and redeem said bonds when they respectively become due and payable, and said tax shall be collected in like manner as other taxes levied in said County are collected.