taxes for the payment of said bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Burgess and Commissioners of Emmitsburg, be and they are hereby authorized and empowered to issue bonds in the name of the Burgess and Commissioners of Emmitsburg, in the sum of not less than five hundred dollars nor more than one thousand dollars, to be signed by the Burgess and Commissioners of Emmitsburg, not exceeding in the whole the sum of ten thousand dollars, bearing interest at the rate of not exceeding four and one-half per centum per annum, and dated the day of issue, said bonds to be exempt from county and municipal taxation.

SEC. 2. *And be it further enacted,* That the said bonds shall be issued payable twenty years from the date thereof, and redeemable at any time after the expiration of five years from the date thereof, at the pleasure of the Burgess and Commissioners of Emmitsburg in sums of not less than five hundred dollars at any one time, and the said bonds shall be consecutively numbered as the same shall be issued; and the said Burgess and Commissioners of Emmitsburg are hereby authorized and directed to sell said bonds for cash, at not less than the par value thereof.

SEC. 3. *And be it further enacted,* That the money raised by the issue and sale of said bonds under the provisions of this Act, shall be exclusively appropriated and applied for "the general improvement, fire protection, construction of sewerage disposal plant, improvement of streets, alleys and cross roads in the Town of Emmitsburg."

SEC. 4. *And be it further enacted,* That the said Burgess and Commissionersof Emmitsburg be and they are hereby authorized and empowered and required in each and every year to levy and collect a special tax, not exceeding fifteen cents on every one hundred dollars worth of taxable property of all kinds and description within the corporate limits of the Town of Emmitsburg, to pay the ininterest on the outstanding bonds issued by them under the provisions of this Act, as the same shall fall due, and to gradually redeem and retire such bonds until all shall have been redeemed and retired; and the proceeds of such tax shall be collected by the Burgess and Commissioners of Emmitsburg as the other taxes of said town are collected, and forthwith by them applied to the redemption of said